

City of Palos Verdes Estates
 Projected FY 17-18 Fund Balance Based on Audited FY 16-17 Fund Balance - General Fund
 As of June 30, 2018

	H		A	B	C	D	(A-B+C-D)		E	F	G	(-E+F-G)		I	(H+I)	
General Fund	Audited Fund Balance June 30, 2017		FY 17-18 Adopted Revenues	FY 17-18 Adopted Expenditures	FY 17-18 Adopted Transfers - In	FY 17-18 Adopted Transfers - Out	FY 17-18 Total Original Adopted Budget		FY 17-18 Adjusted Expenditures **	FY 17-18 Adjusted Transfers **	FY 17-18 Adjusted Transfers - Out **	FY 17-18 Total Adjusted Budget **		FY 17-18 Total Adopted & Adjusted Budget	Projected Fund Balance June 30, 2018	Projected Fund Increase (Decrease)
Fiscal Policy Reserve	7,200,000		-	-			-			-				-	7,200,000	-
Undesignated	3,938,731		13,843,481	12,497,947	1,529,246	4,345,858	(1,471,078) *		214,247	94,500	-	(119,747) **		(1,590,825) ***	2,347,906	(1,590,825)
Total General Fund Balance	11,138,731		13,843,481	12,497,947	1,529,246	4,345,858	(1,471,078)		214,247	94,500	-	(119,747)		(1,590,825)	9,547,906	(1,590,825)

NOTE: * FY 17-18 Original Adopted Budget (shortfall due to loss of Fire & Paramedic parcel tax) (Page 1 FY 17-18 Mid-Year Staff Report)
 * [Original Adopted Budget - see pages 3 and Attachment A](#)
 ** Approved expenditures from General Fund Reserves in combination with transfers-into the General Fund from other Funds (July - December)
 *** Projected June 30, 2018 General Fund Deficit (Page 4 FY 17-18 Mid-Year Staff Report)
 *** [Mid-Year Budget Report](#)
 **** \$12,497,947 represents the adopted 2017-18 budget includes \$1,271,733 in one-time and on-going reductions.