

## HOW WAS PALOS VERDES ESTATES' SHARE OF THE 1% PROPERTY TAX DETERMINED?

- The formulas contained in AB 8 were designed to allocate property taxes in proportion to the share of property taxes received by a local entity prior to Proposition 13. In general, each local government that provided services within a community was awarded a share of total property taxes collected within that community. The property tax revenue base for cities, counties and special districts was comprised of the property tax revenue received in the three years prior to 1978-79 FY (the year of the adoption of Proposition 13) as a share of all revenue collected for the same period.
- Over time, as assessed values grow, the amount of property taxes received by a local government also grows; however, the share of property taxes does not change.

# The Differences the resulted in varying rates

- **Some cities were full service cities when Prop 13 was adopted: They a financial responsibility for services like--**
  - *Police*
  - *Fire*
  - *Library Services*
  - *Airports*
  - *Beaches*
- **Some cities were contract cities providing limited services.**
- **Some cities levied no property taxes prior to Prop 13's adoption.**
- **Some cities undertook public improvement projects or capital improvement projects in the 3 years prior to Proposition 13's adoption and charged additional rates to fund those projects.**

**ALL OF THESE FACTORS IMPACTED HOW THE 1%  
FACTORS WERE DEVELOPED**



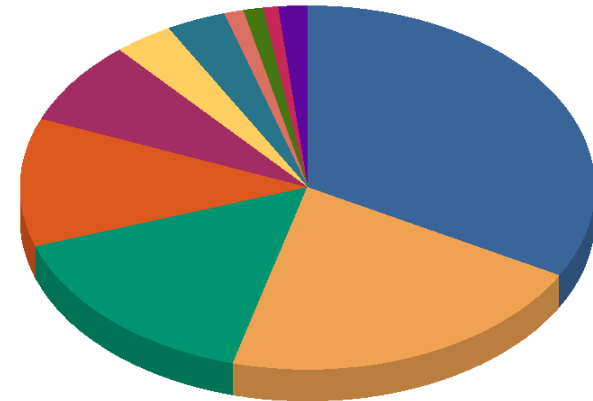
# THE CITY OF PALOS VERDES ESTATES

## 2016/17 WEIGHTED AVERAGE SHARES

ATI Revenue by Agency for all TRAs within Selected Agency (RDA Agency Revenue Included)

Agency	Agency Description	Net Value in Agency	Revenue	Weighted Avg Share
001.05	Los Angeles County	6,748,147,361	\$22,387,712.86	33.176088%
905.03	Palos Verdes Peninsula Unified School District	6,748,147,361	\$14,147,695.78	20.965304%
400.01	Educational Aug. Fund Impound	6,748,147,361	\$10,483,281.14	15.535051%
224.01	Tax District #1	6,748,147,361	\$7,628,677.77	11.304848%
400.00	Educational Rev. Augmentation Fund	6,748,147,361	\$5,087,641.88	7.539317%
057.60	Palos Verdes Library Dist. Maint.	6,748,147,361	\$2,380,473.03	3.527595%
805.04	LA City Community College District	6,748,147,361	\$2,098,158.14	3.109236%
067.80	South Bay Cities Sanitation Dist. Operating	6,203,294,260	\$876,268.50	1.298532%
030.70	LA County Flood Control Maint.	6,748,147,361	\$693,477.11	1.027656%
905.06	County School Service Fund- Palos Verdes	6,748,147,361	\$580,657.81	0.860470%
007.31	LA County FFW	6,748,147,361	\$514,116.79	0.761864%
400.21	Childrens Instil. Tuition Fund	6,748,147,361	\$195,122.02	0.289149%
030.10	LA County Flood DR. IMP. District Maint.	6,748,147,361	\$122,538.88	0.181589%
400.15	County School Services	6,748,147,361	\$98,315.65	0.145693%
066.25	Co. Sanitation Dist. No. 5 Operating	544,853,101	\$69,866.98	0.103535%
905.07	Develop. Center Handicapped Minor- Palos Verdes	6,748,147,361	\$62,895.80	0.093205%
805.20	LA Community College Children's Center Fund	6,748,147,361	\$21,695.19	0.032150%
061.10	LA County West Vector Control Dist.	6,748,147,361	\$12,823.64	0.019003%
350.90	WTR Replenishment Dist. of So. Cal	6,748,147,361	\$12,127.50	0.017972%
001.20	LA County Accum. Cap. Outlay	6,748,147,361	\$7,927.13	0.011747%

Los Angeles County	33.2%
Palos Verdes Peninsula Unified School District	21.0%
Educational Aug. Fund Impound	15.5%
Tax District #1	11.3%
Educational Rev. Augmentation Fund	7.5%
Palos Verdes Library Dist. Maint.	3.5%
LA City Community College District	3.1%
South Bay Cities Sanitation Dist. Operating	1.3%
LA County Flood Control Maint.	1.0%
County School Service Fund- Palos Verdes	0.9%
Others	1.7%
<b>Total:</b>	<b>100.0%</b>



**Total Basic Revenue Generated: \$67,481,473.61 100.000000%**

The average 1% Property tax share levied in Los Angeles County is 11.21 cents.

The same is true for the State of California where the average share of all cities is between 11 and 12 cents.

Palos Verdes Estates' share is 11.3 cents.

City	City Rate*	Other Rates*	Total	City	City Rate*	Other Rates*	Total
Los Angeles	0.2629		0.2629	Arcadia	0.0960		0.0960
South Pasadena	0.2400		0.2400	Hawthorne	0.0948		0.0948
San Marino	0.2364		0.2364	La Mirada	0.0671	0.0276	0.0947
Pomona	0.2335		0.2335	Rosemead	0.0668	0.0271	0.0939
Sierra Madre	0.2191		0.2191	Temple City	0.0666	0.0271	0.0937
Long Beach	0.2166		0.2166	Norwalk	0.0663	0.0263	0.0925
Pasadena	0.2109		0.2109	Duarte	0.0689	0.0233	0.0922
Hermosa Beach	0.2030		0.2030	Bell Gardens	0.0920		0.0920
Burbank	0.1847		0.1847	Pico Rivera	0.0667	0.0225	0.0892
La Verne	0.1816		0.1816	Westlake Village	0.0639	0.0240	0.0879
West Hollywood	0.1639	0.0148	0.1787	Cerritos	0.0680	0.0193	0.0873
Monrovia	0.1744		0.1744	Hidden Hills	0.0588	0.0220	0.0808
Beverly Hills	0.1742		0.1742	Industry	0.0794		0.0794
Avalon	0.1665		0.1665	Huntington Park	0.0735		0.0735
Redondo Beach	0.1654		0.1654	Vernon	0.0728		0.0728
Alhambra	0.1443	0.0199	0.1643	Whittier	0.0717		0.0717
Monterey Park	0.1578		0.1578	Malibu	0.0704		0.0704
Covina	0.1541		0.1541	Commerce	0.0679		0.0679
Azusa	0.1492		0.1492	Signal Hill	0.0678		0.0678
Manhattan Beach	0.1462		0.1462	Carson	0.0674		0.0674
San Fernando	0.1456		0.1456	Paramount	0.0672		0.0672
Inglewood	0.1409		0.1409	La Cañada Flintridge	0.0670		0.0670
Downey	0.1397		0.1397	Rolling Hills Estates	0.0669		0.0669
Santa Monica	0.1393		0.1393	South El Monte	0.0667		0.0667
West Covina	0.1351	0.0031	0.1382	Bellflower	0.0666		0.0666
Glendale	0.1357		0.1357	Artesia	0.0665		0.0665
Calabasas	0.0472	0.0820	0.1292	Lawndale	0.0662		0.0662
Santa Clarita	0.0573	0.0654	0.1228	Lancaster	0.0661		0.0661
Torrance	0.1220		0.1220	Cudahy	0.0659		0.0659
Baldwin Park	0.0952	0.0254	0.1206	La Puente	0.0658		0.0658
Claremont	0.1142		0.1142	Rolling Hills	0.0649		0.0649
Palos Verdes Estates	0.1130		0.1130	Rancho Palos Verdes	0.0637		0.0637
Lynwood	0.1130		0.1130	El Segundo	0.0632		0.0632
Gardena	0.1116		0.1116	Santa Fe Springs	0.0625		0.0625
Maywood	0.1081		0.1081	South Gate	0.0615		0.0615
San Gabriel	0.1064		0.1064	Bradbury	0.0614		0.0614
Culver City	0.1043		0.1043	Agoura Hills	0.0585		0.0585
Palmdale	0.0663	0.0374	0.1037	Lakewood	0.0584		0.0584
Lomita	0.0666	0.0361	0.1026	Hawaiian Gardens	0.0560		0.0560
Irwindale	0.1009		0.1009	Bell	0.0537		0.0537
Compton	0.1004		0.1004	Walnut	0.0520		0.0520
La Habra Heights	0.1004		0.1004	Diamond Bar	0.0519		0.0519
San Dimas	0.0658	0.0335	0.0993	<b>County Average:</b>	0.1060	0.0061	0.1121
Montebello	0.0986		0.0986				
El Monte	0.0984		0.0984				
Glendora	0.0982		0.0982				