

# *Core Assumptions*

- Labor & Benefits costs assume full staffing for a full-year
- The proposed add of one Planner included with contract offset
- Salary adjustments recorded at normalized & sustainable rates
- Pension rates increase (safety) at known & projected factors
- 7% health care cost increases, employer & employee, assumed
- Property tax to increase in the range of 2 to 4% each year
- Property Tax In Lieu of VLF consistent with property tax

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- Sales Tax remains flat given a steadfast long term trend
- Development fees projected to remain at healthy trends
- No State takeaways projected
- Existing capital project budgets rolled forward into 14-15
- Full year with CIP expenditure assumed
- Capital project costs assumed at preliminary estimates
- Stabilized workers compensation, liability insurance costs
- No extraordinary claim losses anticipated