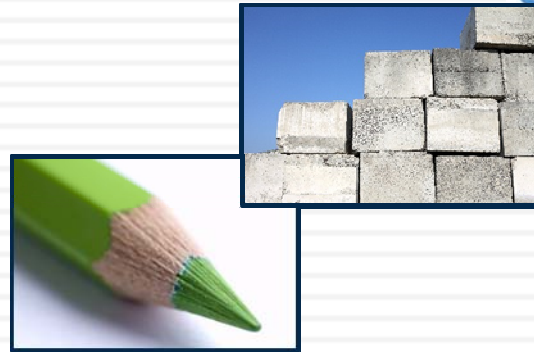


June 10, 2014 – Public Hearing

City of Palos Verdes Estates

FY 2014/15 -2015/16

Budget & Capital Plan



6/10/14 OBJECTIVES

Budget Overview


Receive & Respond to Questions


Receive Public Comment

Discussion & Comments

Receive Direction

Budget - A Public Process

- 
- Feb 25** ✓ **Budget Workshop**
 - May 19** ✓ **1st Workshop on Proposed Budget**
Budget & CIP – Delivery - Overview
Discussion – Initial Direction – Strategy Papers
 - May 31** ✓ **2nd Workshop on Proposed Budget**
Departmental Budget Operations/Detail
Review of Capital Improvements (CIP)
 - Jun 10** **Preliminary Budget & CIP- Public Hearing**
Public Comment – Council Direction
 - Jun 24** **Budget & CIP Adoption**
Budget & CIP Resolutions Adopted
Formal Resolution Approvals



June 17 –
CIP
overview to
Planning
Commission

Budget - Noticing



- Posted on the City's website
- Hard copy at the Malaga Cove Library and City Hall
- June 10th hearing was advertised Peninsula News
- June 24th approval will be noticed /agendized
- Capital Improvement Projects (CIPs) included in the Budget will be agendized and appropriately noticed for the Planning Commission meeting of June 17, 2014.

Budget Document Structure



1.
Introduction

2.
Message

3.
Summaries

4.
Departments

5.
Other Funds

6.
Capital Projects

7.
Appendix

Appendix
Page 89 –
List of
budget
requests

Budget Highlights

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- Maintains financial stability
- Services Maintained
- Balanced operating budget
- Rainy Day Funds Preserved
- Sustainable and responsible
- Realistic resource estimates
- Focus on investing in future, community and organization

Budget Highlights

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- \$5.9M capital improvements
- \$570k in equipment needs
- Staffing levels at 59
- 14/16 pension rates built-in
- Beginnings of addressing and identifying technology needs

Some Operating Particulars

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- 1 In-House Planner proposed - (\$77K)
 - Offset by contract cost savings
- Elections in 14/15 + \$40K
- Replace 4 patrol cars + +145K
- Replace Police safety gear + 70K
- New Police Volunteer Program + 35K

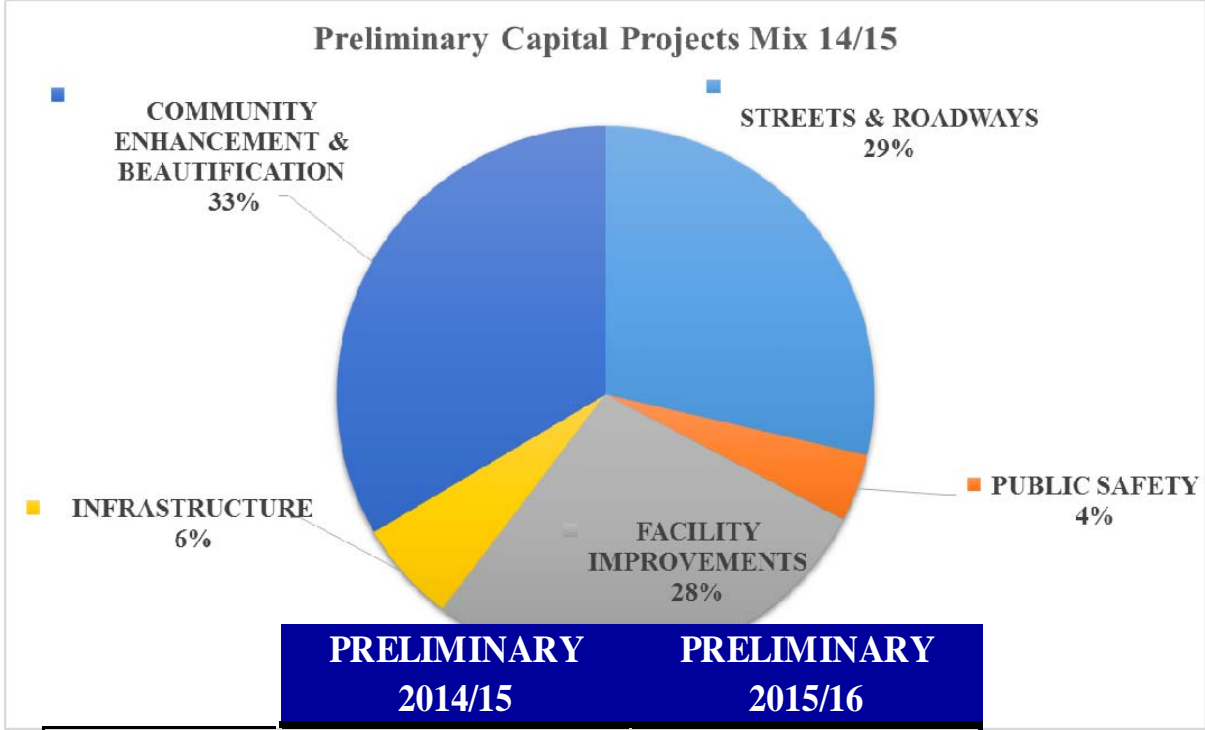
Some Operating Particulars

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- Technology replacements/ needs +180K
 - Network – servers – phone systems – web site – community connectivity
- Replace dated Tractor + \$115K
- Enhanced Staff training +15K

Capital Improvement Projects

COMMUNITY ASSETS

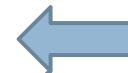
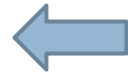


	PRELIMINARY 2014/15	PRELIMINARY 2015/16
CIP	3,396,000	1,941,500
GRANTS	158,000	-
STABLES	35,000	
SEWER	200,000	175,000
	3,789,000	2,116,500

Capital Improvement Projects

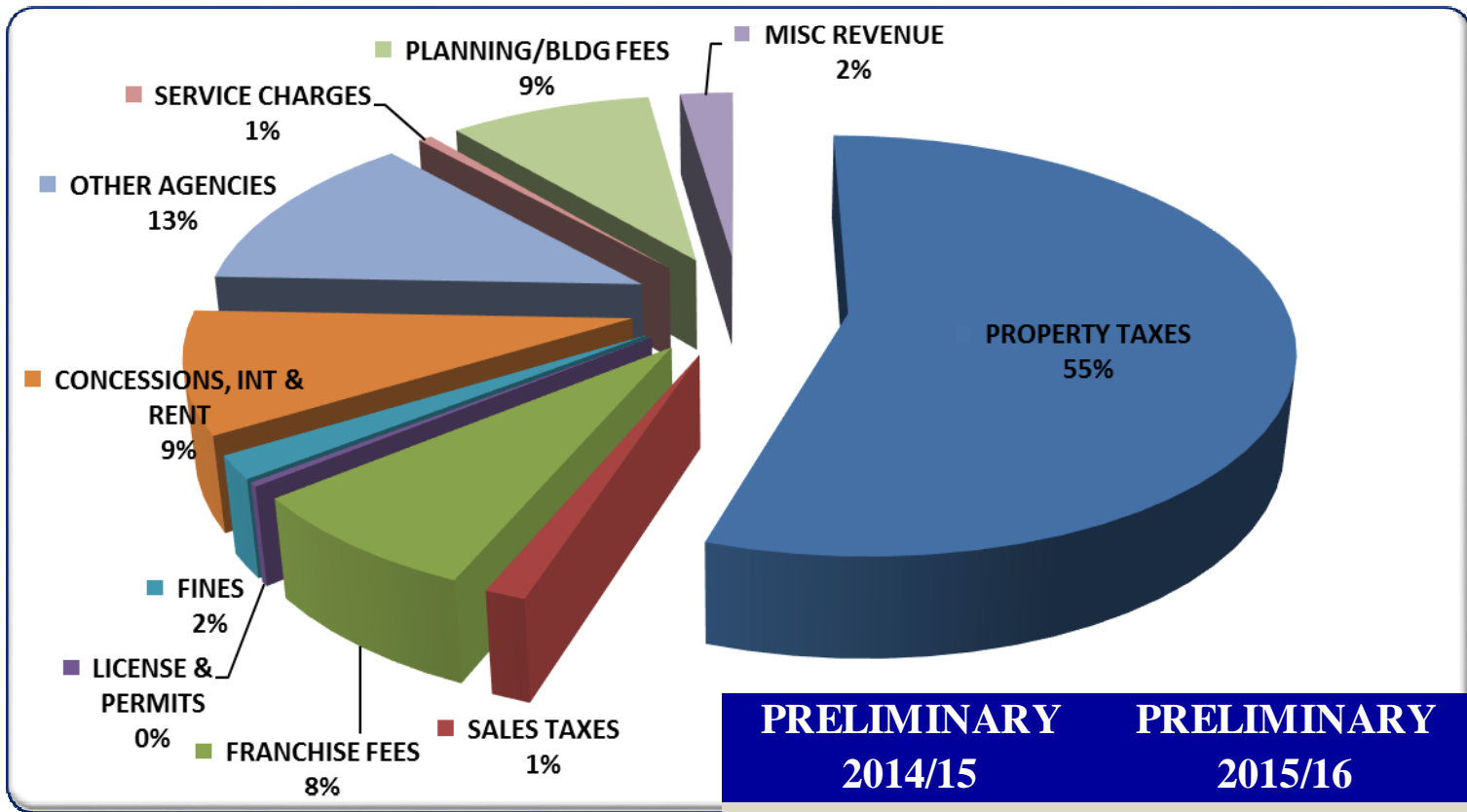
PROJECTS	TYPE	FUNDING	PRELIMINARY	PRELIMINARY
			2014/15	2015/16
STREETS & ROADWAYS				
Street Construction Maintenance	Annual	CIP/Meas. R	750,000	500,000
Slurry Seal	Annual	CIP/Gas Tx	250,000	430,000
Curb & Gutter	Annual	CIP	75,000	75,000
Cross Gutter	Annual	CIP	10,000	10,000
PUBLIC SAFETY				
Traffic Calming Projects	Annual	CIP	25,000	25,000
Police Department Security Gate	One Time	CIP	55,000	-
Citywide Guardrail Improvements (contingent on grant award)	One Time	HSIP Grant	38,000	-
Reflective Roadway Regulatory Signs (FHWA Required by 2015)	Ongoing	CIP	35,000	115,000
FACILITY IMPROVEMENTS				
City Hall Seismic Retrofitting	One Time	CIP	800,000	-
City Hall ADA, Improvements, Furniture, Electrical, Wiring	One Time	CIP	200,000	-
PVStables Manure Loading Platform (post asset study)	One Time	STABLES	35,000	-
Green Waste Storage Area - Paseo Del Campo	One Time	CIP	15,000	-
INFRASTRUCTURE				
Repair Storm Drains	Annual	CIP	11,000	11,500
Via Del Monte Monitoring	One Time	CIP	20,000	250,000
Via Coronel / Via Zurita Upgrades	One Time	SEWER	200,000	
Citywide Sewer Repairs	Annual	SEWER		175,000
COMMUNITY ENHANCEMENT & BEAUTIFICATION				
Bluff Cove Property Deconstruction	One Time	CIP	1,000,000	400,000
Plaza Enhancements (contingent upon grant awards)	One Time	HSIP Grant	100,000	
Enhanced Weed Abatement & Fire Safety	One Time	CIP	125,000	125,000
Citywide Irrigation Upgrades	Annual	CIP	25,000	
PVDW/Via Corta - engineering & design (contingent on grant)	One Time	CALTRANS	20,000	
TOTAL			3,789,000	2,116,500

PUBLIC INVESTMENT



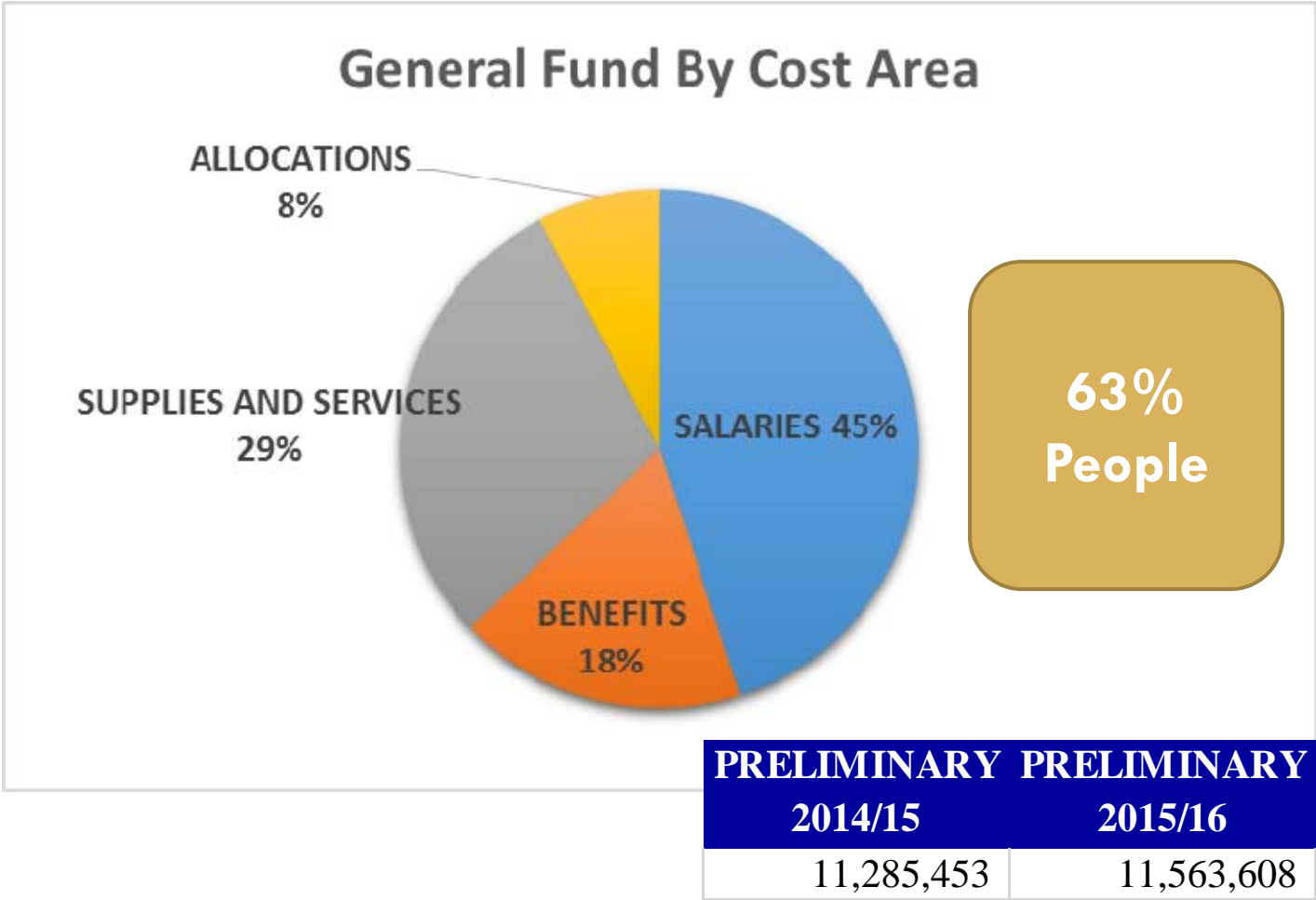
How do We Pay For Operations

REVENUE STREAM

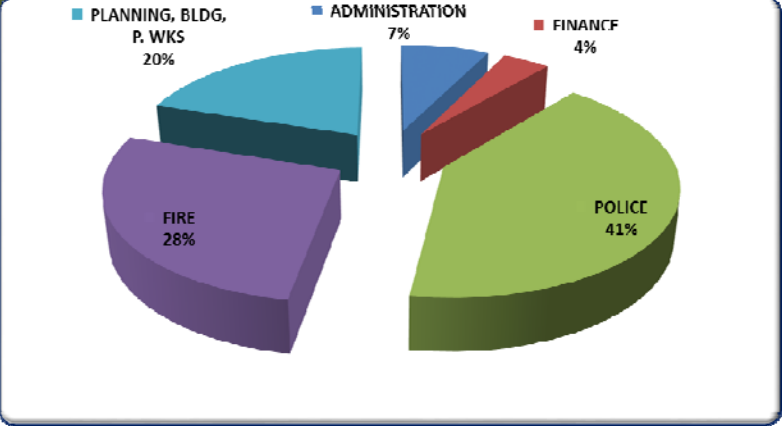
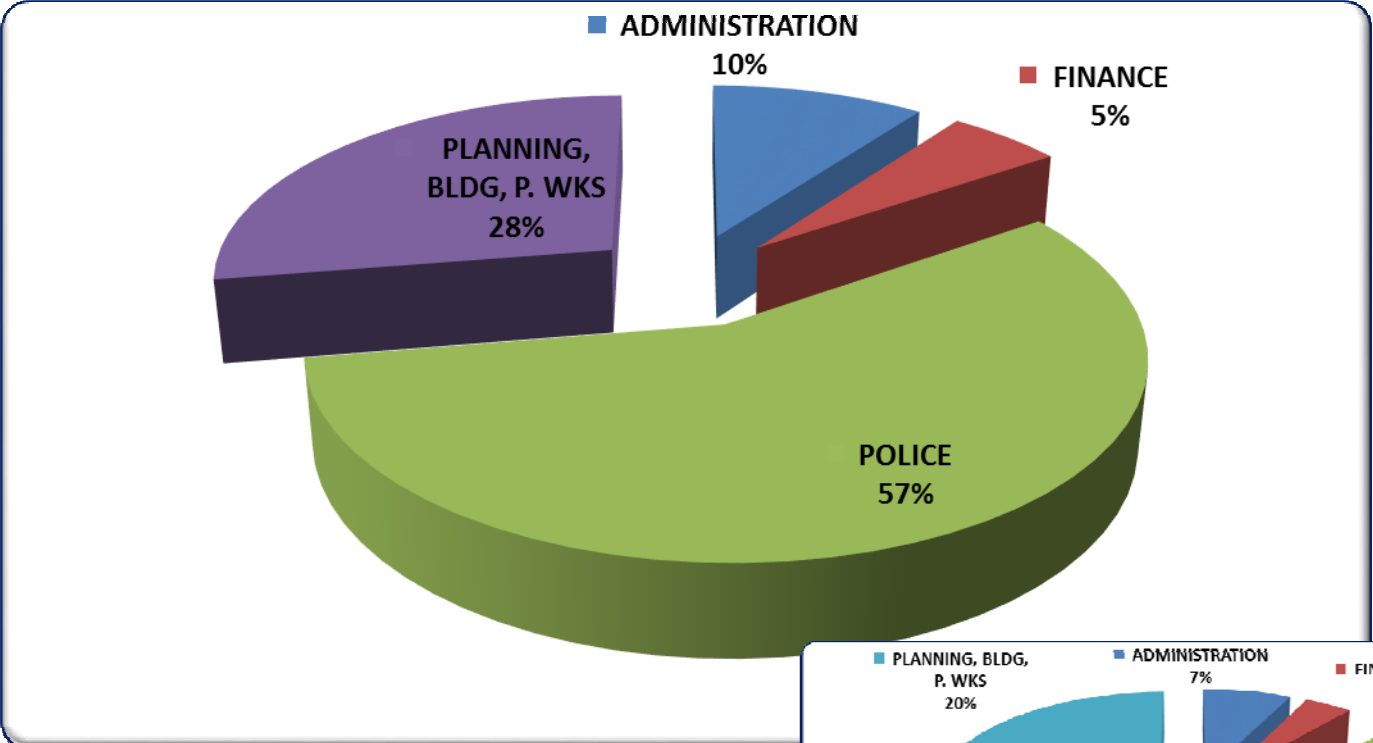


	PRELIMINARY 2014/15	PRELIMINARY 2015/16
	11,708,000	12,060,000
	11,708,000	12,060,000

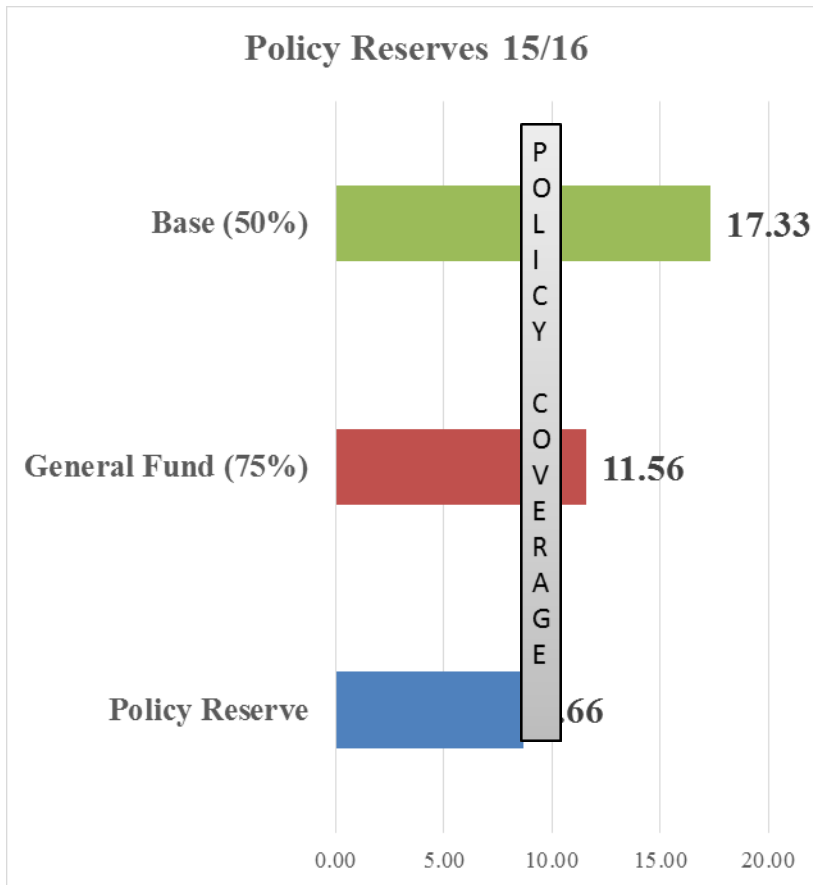
What does that mean -Dollars



Cost of Key Operations



Rainy Day Reserves Preserved



FUND
GENERAL FUND
FISCAL POLICY RESERVE
8,662,715

ACTIONS/ALTERNATIVES

1. Direct staff to agendize the Budget and associated Resolutions for adoption on June 24, 2014
2. Direct staff to modify the Budget for adoption on June 24, 2014
3. Request additional information
4. Set additional workshop(s) prior to June 24, 2014.

Questions & Answers

City of Palos Verdes Estates

FY 2014/15 -2015/16

Budget & Capital Plan

