



MEMORANDUM

Agenda Item #: _____
Meeting Date: _____

TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
FROM: ELIZABETH YING, CITY TREASURER
SUBJECT: JULY 2020 MONTHLY INVESTMENT TRANSACTION REPORT
DATE: AUGUST 3, 2020

ACTION REQUIRED **CONSENT** **RECEIVE & FILE**

Recommendation

It is recommended that the City Council review, receive and accept the Monthly Investment Transaction Report, shown as Attachment A.

Summary (See Background)

Background and Analysis

Pursuant to the City of Palos Verdes Estates FY 2020-21 Investment Policy, the Monthly Investment Transaction Report shall be provided within 30 days of the month end. Given that there is no scheduled City Council meeting in August, this report has been posted on the City’s website, and is submitted to the first City Council meeting on September 8th.

Fiscal Impact

There is no fiscal impact associated with this report.

Notification

This matter has been agendized and posted in the routine manner.

ATTACHMENTS:

A – July 2020 Monthly Investment Transaction Report



City of Palos Verdes Estates

Monthly Investment Transaction Report

ATTACHMENT A

This monthly transaction report for July 2020 is presented to the City Council in accordance with California Government Code 53607 and Section 17 of the City's Investment Policy.

Cash Transactions Summary

	Principal Cash
Receipts	
Checking/Savings Withdrawal	275,147.39
Interest	13,966.78
Total Receipts	\$289,114.17
Disbursements	
Accrued Interest Paid	(1,169.99)
Purchases	(273,977.40)
Checking / Savings Deposit	(13,966.78)
Total Disbursements	(\$289,114.17)
Total Net Transactions	\$0.00

Transaction Detail of Purchases and Sales/ Redemption/Maturities

Date	Transaction	Security	Par Amount	Price	Original Cost Basis	Purchase Yield
01-Jul-20 20	PURCHASED	CALIF ST TAX REV 2.250% 10/01/23	200,000	105.468%	\$210,936.00	0.55%
15-Jul-20 20	PURCHASED	MENLO PK CALIF CITY 1.928% 7/01/24	60,000	105.069%	\$63,041.40	0.63%