

CITY OF PALOS VERDES ESTATES
CHANGE IN FUND BALANCES FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
FY18/19 ACTUAL VS PROJECTED ENDING BALANCE AS OF MARCH 31, 2019

FUND	AUDITED		OPERATING		CAPITAL	NET	ENDING
	FUND BALANCE	REVENUE	EXP.	REV/EXP			
	June 30, 2018						March 31, 2019
	(a)	(b)	©	(b-c)	(d)	€	(a+b-c-d+/-e)
01 TOTAL - GENERAL FUND	10,255,152	9,541,149	13,126,074	(3,584,925)	-	1,715,461	8,385,688
CAPITAL PROJECTS FUNDS							
30 CAPITAL IMPROVEMENT	5,120,706	48,408	-	48,408	471,891	487,776	5,185,000
31 PARKLANDS	51,166	639	-	639	18,672	52,500	85,633
62 SEWER	3,718,492	35,511	-	35,511	79,265	-	3,674,738
TOTAL - CAPITAL PROJECTS	8,890,364	84,558	-	84,558	569,828	540,276	8,945,370
SPECIAL REVENUE FUNDS							
06 SPECIAL PROJECTS	956,829	116,172	17,704	98,468	-	-	1,055,297
22 FIRE PARCEL TAX	142,172	-	-	-	-	(122,552)	19,620
23 PVE LAW ENFORCEMENT	-	3,081,139	-	3,081,139	-	(2,006,909)	1,074,230
26 TRANSIT PROP A	38,867	210,474	237,293	(26,819)	-	-	12,048
TOTAL - SPECIAL REVENUE	1,137,868	3,407,785	254,997	3,152,788	-	(2,129,461)	2,161,195
OTHER GOVERNMENTAL FUNDS							
02 GAS TAX	64,505	190,283	207,060	(16,778)	-	-	47,727
03 DRUG INTERVENTION	643,727	6,193	-	6,193	-	-	649,920
05 POLICE GRANTS (SLESF)	372,133	167,324	59,269	108,055	-	-	480,188
07 CORRECTIONS	5,690	2,310	308	2,002	-	-	7,692
08 RMRA	80,139	143,623	-	143,623	-	-	223,762
25 MEASURE M	145,245	149,411	-	149,411	-	-	294,656
27 MEASURE R	176,677	132,854	-	132,854	-	(126,276)	183,255
28 TRANSIT PROP C	608,020	181,113	-	181,113	-	-	789,133
TOTAL - OTHER GOVERNMENTAL	2,096,136	973,111	266,637	706,474	-	(126,276)	2,676,334

**CITY OF PALOS VERDES ESTATES
DESCRIPTION OF FUNDS & FUND TYPES**

GOVERNMENTAL FUNDS

Are typically used to account for tax-supported (governmental) activities. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources.

GENERAL FUND (01)

The General fund is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund.

SPECIAL REVENUE FUNDS:

Are used to account for proceeds of specific sources (other than for major capital projects) that are legally restricted for specific purposes. The following funds are considered Special Revenue Funds:

State Gas Tax Fund (02): Accounts for a share of revenues derived from the State Highway Users' Tax under Sections 2103, 2105, 2106, 2107, and 2107.5. The revenue is derived from a share of the gasoline taxes and is restricted to be used for the construction and maintenance of the road network system of the City.

Drug Intervention Fund (03): Accounts for receipt and disbursement of narcotic forfeitures received from the County, State, and Federal agencies pursuant to Section 11470 of State Health & Safety Code and Federal Statute 21USC Section 881.

SLESF (COPS) Fund (05): Account for receipt and disbursement of funds received under the State Citizens' Option for Public Safety (COPS) program allocated pursuant to Government Code Section 30061 enacted by AB 3229, Chapter 134 of the 1996 Statutes. This fund, also known as the Supplemental Law Enforcement Services Fund (SLESF), is allocated based on population and can only be spent for "front line municipal police services" such as local crime prevention and community-oriented policing, per Government Code Section 30061 (c)(2).

Special Projects Fund (06): Account for revenue for grants or disbursements from Federal, State, County, and special agencies and districts, including but not limited to monies received from Transportation Development Act Article 3, AB 2766, AB 939, CalRecycle Rubberized Pavement and Container Grants, STP-L Fund Exchange.

Corrections Fund (07): Account for revenue received from the State Department of Corrections.

RMRA Fund (08): Account for receipt of funds received from the State Controller's Road Maintenance and Rehabilitation Account (RMRA). RMRA funds can be used for basic road maintenance, rehabilitation, and critical safety projects on the local streets and road system. The City currently uses these funds for certain capital projects such as street rehabilitation.

Special Fire Parcel Tax Special Revenue Fund (22): Account for funds received from a voter approved direct assessment levied by the City for the purpose of funding contract fire suppression services through Los Angeles County. This assessment sunset after FY 16-17 and is no longer funded.

Measure M Fund (25): Account for a share of the revenues received under Measure M, a portion of a ½ cent sales tax levied in Los Angeles County in November 2016 to provide transportation related projects and programs. These are restricted funds. Eligible projects include street and road repair and maintenance, green streets, complete streets, storm drains, traffic control measures, bicycle and pedestrian transportation improvements, transit services and vehicles, transportation marketing, and transportation demand management. The City currently uses Measure M Funds for certain capital projects or transportation projects such as street rehabilitation and reconstruction.

Prop "C" Transportation Fund (26): Account for a share of the revenues received under Proposition C, a portion of a ½ cent of sales tax levied in Los Angeles County in November 1990 to provide transportation-related programs and projects. These are restricted funds, eligible to be used to improve transit services and operations; reduce traffic congestion; improve air quality; operate and improve the condition of the streets and freeways utilized by public transit; and reduce foreign oil dependence. The City currently uses these funds for certain capital projects or transportation projects such as street rehabilitation and reconstruction on fixed transit routes.

Measure R Fund (27): Account for a share of the revenues received under Measure R, a portion of a ½ cent sales tax levied in Los Angeles County in November 2008 to provide for transportation related projects and programs. Revenues are funneled to the City through the Los Angeles County Metropolitan Transportation Authority. These are restricted funds. Eligible projects include street and road repair, traffic signal improvements, bicycle and pedestrian transportation improvements, transit services and vehicles, transportation marketing, and transportation demand management. The City currently uses Measure R Funds for certain capital projects or transportation projects such as street rehabilitation and reconstruction.

Prop "A" Transportation Fund (28): Account for a share of the revenues received under Proposition A, a portion of a ½ cent of sales tax levied in Los Angeles County in November 1980 to provide transportation-related programs and projects. These are restricted funds, eligible to be used for transit and bus stop improvements and maintenance only. The City uses these funds to pay the City's annual funding obligation to Palos Verdes Peninsula Transit Authority (PVPTA) as a member of the Palos Verdes Peninsula Joint Powers Authority. Unused accumulated balance is sold to the PVPTA or other cities in exchange for non-restricted General Fund dollars.

Parklands (31): Account for the improvements to/in the City's parklands. The primary source of general capital funds is an annual transfer of General Fund Operating surplus. The actual amount of the transfer, if any, is determined each year by the City Council after review of

the annual audit report.

PVE Law Enforcement Fund (XX): Account for funds received from a voter approved (by Measure E in April 2018) direct assessment levied by the City for the purpose of funding the Palos Verdes Estates Police Department. This levy will be for fiscal years 2018-19 through 2026-27.

CAPITAL PROJECTS FUNDS:

Account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The following is considered Capital Projects Fund:

Capital Improvement Fund (30): Account for the construction of capital facilities typically financed by the City's General Fund, transfers from Special Revenue Funds, and any grant not accounted for in a special revenue fund. The primary source of general capital funds is an annual transfer of General Fund Operating surplus. The actual amount of the transfer, if any, is determined each year by the City Council after review of the annual audit report. Capital projects typically improve City-owned assets such as buildings, parks, streets, and other infrastructure components.

Sewer Fund (62): Account for accumulated fund balance and expenses for the City's wastewater collection system, including replacement and maintenance of sewer facilities. As authorization for the property-owner approved sewer user fee expired in FY 12/13, these operations will become General Fund dependent once available resources are used towards capital and maintenance as outlined in prospective budget plans.

PROPRIETARY FUNDS

Proprietary funds are used to account for a government's "business" type activities. Enterprise Funds and Internal Service Funds are considered proprietary funds. The City of Palos Verdes Estates does not currently have any enterprise funds.

INTERNAL SERVICE FUNDS

The following are the City's Internal Service Funds:

Equipment Replacement Fund (60): Account for the financing of equipment on a cost reimbursement basis from charges to City departments and from proceeds from the sale of surplus equipment, which are used to purchase replacement of office furniture and equipment; vehicles; and other capital equipment.

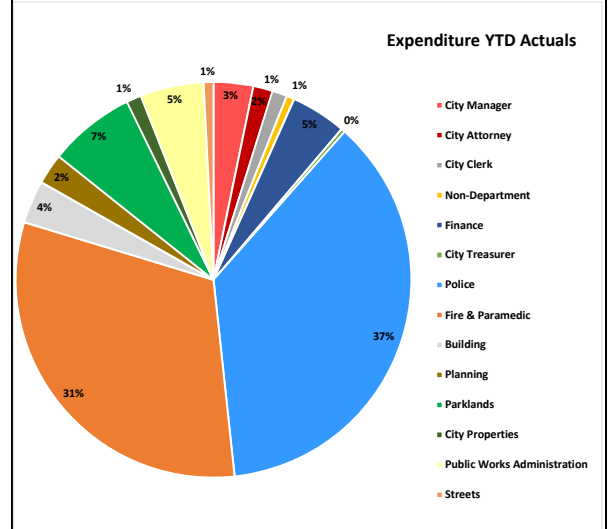
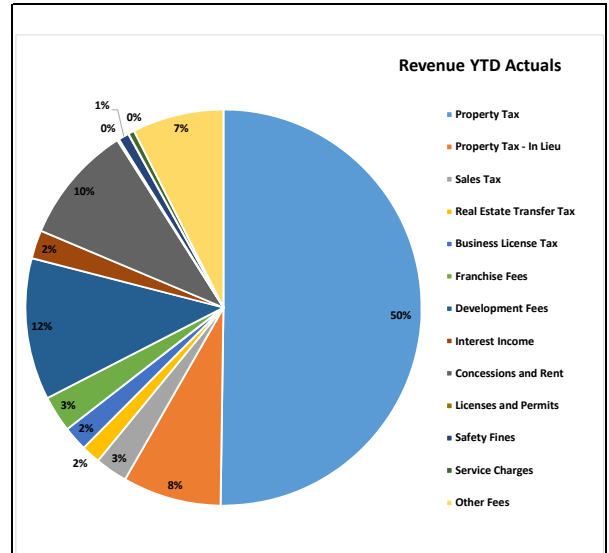
Insurance Fund (65): Account to fund the City's annual contribution to the California Joint Powers Insurance Authority (CJPIA). The total funding requirement for self-insurance programs is estimated using actuarial models, with costs allocated to individual agencies based on exposure (payroll) and experience (claims) relative to other members of the risk-sharing pool. CJPIA provides for both liability and worker's compensation coverage.

CITY OF PALOS VERDES ESTATES
GENERAL FUND SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
REVENUES AND EXPENDITURES
FY 2018-19 ADJUSTED BUDGET TO ACTUALS AS OF MARCH 31, 2019

YEAR TO DATE (YTD) ENDING MARCH 31, 2019

GENERAL FUND

	TARGET % OF FISCAL YEAR USED				75.00%
	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Year to Date Actual FY 2018-19	Available Budget	
Beginning Fund Balance	9,796,091	9,796,091	10,255,152	(459,061)	104.69%
Revenues	14,461,039	15,136,334	9,541,149	5,595,185	63.03%
Less: Expenditures	18,124,718	18,166,769	13,126,074	5,040,695	72.25%
Net Revenue Before Transfers	(3,663,679)	(3,030,435)	(3,584,925)	554,490	118.30%
Net Transfers In (Out)	4,543,552	4,543,552	1,715,461	2,828,091	37.76%
Net Revenue After Transfers	879,873	1,513,117	(1,869,464)	3,382,581	-123.55%
Ending Fund Balance	10,675,964	11,309,208	8,385,688	2,923,520	74.15%
Revenues					
a Property Tax	8,296,297	8,296,297	4,792,966	3,503,331	57.77%
b Property Tax - In Lieu	1,514,992	1,514,992	768,502	746,490	50.73%
c Sales Tax	354,000	354,000	251,682	102,318	71.10%
Real Estate Transfer Tax	200,000	200,000	147,130	52,870	73.57%
d Business License Tax	221,250	221,250	191,782	29,468	86.68%
e Franchise Fees	578,500	578,500	282,953	295,547	48.91%
f Development Fees	1,532,500	1,532,500	1,103,211	429,289	71.99%
g Interest Income	135,900	135,900	222,405	(86,505)	163.65%
h Concessions and Rent	1,343,600	1,343,600	921,464	422,136	68.58%
i Licenses and Permits	30,500	30,500	15,406	15,094	50.51%
Safety Fines	150,000	150,000	83,324	66,676	55.55%
Service Charges	49,000	49,000	48,652	348	99.29%
Other Fees	54,500	729,795	711,670	18,125	97.52%
Total General Fund Revenues	14,461,039	15,136,334	9,541,149	5,595,185	63.03%
Expenditures					
City Manager	626,905	628,944	425,943	203,002	67.72%
City Attorney	213,000	213,000	207,868	5,132	97.59%
City Clerk	280,197	313,322	159,992	153,330	51.06%
Non-Department	297,227	277,998	83,818	194,180	30.15%
Total Administration	1,417,329	1,433,264	877,621	555,644	61.23%
Finance	796,437	813,043	593,687	219,357	73.02%
City Treasurer	44,963	45,078	43,396	1,682	96.27%
Total Finance	841,400	858,121	637,082	221,039	74.24%
Police	6,896,226	6,896,226	4,824,991	2,071,235	69.97%
Fire & Paramedic	5,121,957	5,121,957	4,120,614	1,001,343	80.45%
Building	874,471	875,807	461,379	414,428	52.68%
Planning	371,269	373,494	329,135	44,359	88.12%
Parklands	1,318,683	1,322,009	929,596	392,414	70.32%
Total Building & Planning	2,564,423	2,571,311	1,720,110	851,201	66.90%
City Properties	206,403	206,403	158,272	48,131	76.68%
Public Works Administration	883,429	885,937	682,183	203,754	77.00%
Streets	193,551	193,551	105,201	88,350	54.35%
Total Public Works	1,283,382	1,285,891	945,656	340,235	73.54%
Total General Fund Expenditures	18,124,718	18,166,769	13,126,074	5,040,695	72.25%
Excess (Deficiency) of Revenues over Expenditures	(3,663,679)	(3,030,435)	(3,584,925)	554,490	118.30%
Other Financing Sources (Uses)					
j Transfers In	5,095,552	5,095,552	2,129,461	2,966,091	41.79%
k Less: Transfers Out	552,000	552,000	414,000	138,000	75.00%
Total Other Financing Sources (Uses)	4,543,552	4,543,552	1,715,461	2,828,091	37.76%
Net Change in General Fund Balance	879,873	1,513,117	(1,869,464)	3,382,581	-123.55%



Account Notes:

- a Majority of Property and Parcel taxes received in December and April
- b Majority Property tax in lieu received in January and May
- c Sales Tax received monthly
- d Business License tax majority received February and March
- e Franchise Fees received quarter following QTR end
- f Development Fees received as permits are issued
- g Interest Income received monthly
- h Per Concession agreement and rental agreement
- i Receipts received monthly based on activity
- j Majority of Revenues rec'd December & April. % of Transfers-In recorded at Year-End
- k % of Transfers-Out will be recorded at Year-End

Footnotes:

PVE Law Enforcement fund transfers to General Fund booked on Oversight Committee approval	
Annual Budgeted PVE Parcel Tax Revenue FY18-19	4,973,000
Parcel Tax Revenues received to date	3,081,139
Less: Transfer to General Fund	(2,006,909)
Parcel Tax Revenues to be transferred	1,074,230
	as of March 31, 2019
Budgeted Remaining Parcel Tax Revenue to be received	1,891,861
	as of March 31, 2019
UAL CalPERS Retirement Payment paid in July	
Accruals are only booked at year end	
Main Revenue Source - Majority of Property Taxes are received in December and April	
Beginning Fund Balance based on Audited Financials June 30, 2018	

CITY OF PALOS VERDES ESTATES
CIP DETAILED SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
REVENUES AND EXPENDITURES
FY 2018-19 ADJUSTED BUDGET TO ACTUALS

CAPITAL IMPROVEMENTS FUNDS	Account #	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals									TARGET % OF FISCAL YEAR USED		% of Budget Used	
				Year to Date Actual									Available Budget	% of Budget Used		
				July	August	September	October	November	December	January	February	March				
30 - CAPITAL IMPROVEMENT																
REVENUE																
INTEREST	34100	48,000	48,000	-	-	-	-	-	-	30,250	-	-	18,158	48,408	(408)	100.85%
MISCELLANEOUS REVENUE	38010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE		48,000	48,000	-	-	-	-	-	-	30,250	-	-	18,158	48,408	(408)	100.85%
EXPENDITURES																
TRAFFIC CALMING	80047	27,500	27,500	-	-	-	-	-	-	-	-	-	-	-	27,500	0.00%
SLURRY SEAL	80050	242,800	242,800	-	-	-	-	-	-	-	-	-	-	-	242,800	0.00%
REPAIRS STORM	80100	400,000	400,000	-	-	-	114	-	-	856	-	852	-	1,822	398,178	0.46%
CATCH BASIN REPLACEMENT	80102	375,000	375,000	-	-	-	-	-	-	-	-	-	-	-	375,000	0.00%
CROSS GUTTER	80103	35,000	35,000	-	-	-	5,036	-	-	-	-	5,950	-	10,986	24,014	31.39%
MS4: FULL CAPTURE SM BAY	80159	210,000	210,000	-	-	-	-	20,006	-	5,258	4,624	16,119	-	46,007	163,993	21.91%
LIGHT CRS WLK PVDW VIA C	80895	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Street Construction & Maint. (Fund 27)	80800	364,000	364,000	-	-	-	-	1,538	-	4,910	5,830	13,816	-	26,094	337,906	7.17%
City Hall Safety	80849	110,000	110,000	-	-	-	-	-	-	-	-	-	-	-	110,000	0.00%
City Hall ADA, Furniture, Electrical, Wiring	80855	188,000	188,000	-	-	-	-	-	-	-	-	-	-	-	188,000	0.00%
ON-CALL ROADWAY MAINT/REPAIR	80891	412,580	412,580	-	-	-	206,845	18,960	-	-	-	-	-	225,805	186,775	54.73%
ADA Upgrades - ADA Master Plan	80896	302,500	302,500	-	-	-	-	-	-	-	-	-	-	-	302,500	0.00%
EOC Conversion	80898	47,000	47,000	-	-	-	-	-	-	525	1,240	1,283	-	3,048	43,953	6.48%
Server Room Upgrade/Relocation	80899	150,000	150,000	-	-	-	-	-	-	-	-	-	-	-	150,000	0.00%
ADA Upgrades for City Hall & Police Station Ent	80900	200,000	200,000	-	-	-	-	-	-	-	-	-	-	-	200,000	0.00%
Cty Strm Drain #3 Outfall Repair Xmas Tree Cove	80904	300,000	300,000	-	-	-	-	-	-	-	-	-	13,173	13,173	286,828	4.39%
Tree Management Plan	80906	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000	0.00%
PVDW TRIANGLE STUDY	80909	100,000	100,000	-	-	-	-	-	-	-	1,258	2,385	-	3,643	96,358	3.64%
Farnham Martin Park Fountain Upgrades	80910	23,500	23,500	-	-	-	-	-	-	-	-	-	-	-	23,500	0.00%
Rosler Fountain Upgrade	80911	1,500	1,500	-	-	-	-	-	-	-	-	-	-	-	1,500	0.00%
Lunada Bay Plaza Enhancements	80913	150,000	150,000	-	-	-	-	10,208	-	7,895	103,235	7,183	-	128,520	21,480	85.68%
Tree Inventory	80916	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000	0.00%
Auto Licene Reader	80919	-	-	-	-	-	-	-	-	-	-	2,273	-	2,273	(2,273)	-
CURB & GUTTERS	81300	126,523	126,523	-	-	-	-	-	-	-	-	-	-	-	126,523	0.00%
GUARDRAIL PROJECT	81310	253,000	253,000	-	-	-	-	6,919	-	278	1,218	2,106	-	10,521	242,479	4.16%
Reflect Road	81315	100,000	100,000	-	-	-	-	-	-	-	-	-	-	-	100,000	0.00%
TOTAL EXPENDITURES		4,218,903	4,218,903	-	-	-	211,995	57,630	856	18,866	124,207	58,337	471,891	3,747,012	11.19%	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		(4,170,903)	(4,170,903)	-	-	-	(211,995)	(57,630)	29,394	(18,866)	(124,207)	(40,179)	(423,482)	(3,747,421)	10.15%	
TRANSFERS																
TRANSFERS IN	39999	719,268	719,268	-	-	-	-	-	325,184	-	-	162,592	-	487,776	231,492	67.82%
LESS: TRANSFERS OUT	69999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET TRANSFERS		719,268	719,268	-	-	-	-	-	325,184	-	-	162,592	-	487,776	231,492	67.82%
NET CHANGE IN FUND 30 BALANCE		(3,451,635)	(3,451,635)	-	-	-	(211,995)	(57,630)	354,578	(18,866)	(124,207)	122,413	64,294	(3,515,929)	-1.86%	

CITY OF PALOS VERDES ESTATES
CIP DETAILED SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
REVENUES AND EXPENDITURES
FY 2018-19 ADJUSTED BUDGET TO ACTUALS

CAPITAL IMPROVEMENTS FUNDS	Account #	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals									TARGET % OF FISCAL YEAR USED		
				Year to Date									FY 2018-19	Available Budget	% of Budget Used
				July	August	September	October	November	December	January	February	March			
31 - PARKLANDS															
REVENUE															
INTEREST	34100	500	500	-	-	-	-	-	344	-	-	295	639	(139)	127.85%
TOTAL REVENUE		500	500	-	-	-	-	-	344	-	-	295	639	(139)	127.85%
EXPENDITURES															
PARKLANDS PROJECTS	80920	70,000	70,000	-	-	-	-	-	-	-	-	18,672	18,672	51,328	26.67%
TOTAL EXPENDITURES		70,000	70,000	-	-	-	-	-	-	-	-	18,672	18,672	51,328	26.67%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		(69,500)	(69,500)	-	-	-	-	-	344	-	-	(18,377)	(18,033)	(51,467)	25.95%
TRANSFERS															
TRANSFERS IN	39999	70,000	70,000	-	-	-	-	-	35,000	-	-	17,500	52,500	17,500	75.00%
LESS: TRANSFERS OUT	69999	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET TRANSFERS		70,000	70,000	-	-	-	-	-	35,000	-	-	17,500	52,500	17,500	75.00%
NET CHANGE IN FUND 31 BALANCE		500	500	-	-	-	-	-	35,344	-	-	(877)	34,467	(33,967)	6893.43%
62 - SEWER															
REVENUE															
INTEREST	34100	29,000	29,000	-	-	-	-	-	22,380	-	-	13,131	35,511	(6,511)	122.45%
TOTAL REVENUE		29,000	29,000	-	-	-	-	-	22,380	-	-	13,131	35,511	(6,511)	122.45%
EXPENDITURES															
SALARIES & BENEFITS		7,189	7,250	-	-	-	-	-	3,626	-	-	1,679	5,305	1,945	73.17%
SUPPLIES & SERVICES		359,000	359,000	-	-	-	-	-	2,945	-	-	2,453	5,398	353,602	1.50%
VIA CORONEL/ZURITA UPGRAD	80155	325,000	325,000	-	-	-	-	1,530	-	8,841	4,393	21,034	35,797	289,203	11.01%
SEWER COND ASSESSMENT	80158	100,000	100,000	(3,482)	8,012	-	431	13,590	9,114	1,790	1,427	1,883	32,765	67,235	32.77%
TOTAL EXPENDITURES		791,189	791,250	(3,482)	8,012	-	431	15,120	15,685	10,631	5,819	27,049	79,265	711,984	10.02%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		(762,189)	(762,250)	3,482	(8,012)	-	(431)	(15,120)	6,695	(10,631)	(5,819)	(13,918)	(43,754)	(718,495)	5.74%
TRANSFERS															
TRANSFERS IN	39999	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	69999	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET TRANSFERS		-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND 62 BALANCE		(762,189)	(762,250)	3,482	(8,012)	-	(431)	(15,120)	6,695	(10,631)	(5,819)	(13,918)	(43,754)	(718,495)	5.74%

CITY OF PALOS VERDES ESTATES
OTHER FUNDS SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
REVENUES AND EXPENDITURES
FY 2018-19 ADJUSTED BUDGET TO ACTUALS

	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals									TARGET % OF FISCAL YEAR USED		75.00%
			July	August	September	October	November	December	January	February	March	Year to Date Actual FY 2018-19	Available Budget	% of Budget Used
SPECIAL REVENUE FUNDS														
06 - SPECIAL PROJECTS														
REVENUE	135,900	135,900	12,502	10,766	45,527	485	6,771	11,023	310	6,562	22,227	116,172	19,728	85.48%
EXPENDITURES	34,000	34,000	-	1,669	-	-	3,835	4,663	4,414	500	2,623	17,704	16,296	52.07%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	101,900	101,900	12,502	9,097	45,527	485	2,936	6,359	(4,104)	6,062	19,605	98,468	3,432	96.63%
TRANSFERS														
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	68,900	68,900	-	-	-	-	-	-	-	-	-	-	68,900	0.00%
NET TRANSFERS	(68,900)	(68,900)	-	-	-	-	-	-	-	-	-	-	(68,900)	0.00%
NET CHANGE IN FUND 06 BALANCE	33,000	33,000	12,502	9,097	45,527	485	2,936	6,359	(4,104)	6,062	19,605	98,468	(65,468)	298.39%
22 - Fire/Paramedic Parcel Tax														
REVENUE	-	-	(1,190)	1,190	-	-	-	-	-	-	-	-	-	-
EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	-	-	(1,190)	1,190	-	-	-	-	-	-	-	-	-	-
TRANSFERS														
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	122,552	122,552	-	-	-	-	-	122,552	-	-	-	122,552	-	100.00%
NET TRANSFERS	(122,552)	(122,552)	-	-	-	-	-	(122,552)	-	-	-	(122,552)	-	100.00%
NET CHANGE IN FUND 22 BALANCE	(122,552)	(122,552)	(1,190)	1,190	-	-	-	(122,552)	-	-	-	(122,552)	-	100.00%
23 - PVE Law Enforcement														
REVENUE	4,973,000	4,973,000	-	-	-	-	4,429	2,006,909	502,128	567,673	-	3,081,139	1,891,861	61.96%
EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	4,973,000	4,973,000	-	-	-	-	4,429	2,006,909	502,128	567,673	-	3,081,139	1,891,861	61.96%
TRANSFERS														
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	4,973,000	4,973,000	-	-	-	-	-	2,006,909	-	-	-	2,006,909	2,966,091	40.36%
NET TRANSFERS	(4,973,000)	(4,973,000)	-	-	-	-	-	(2,006,909)	-	-	-	(2,006,909)	(2,966,091)	40.36%
NET CHANGE IN FUND 23 BALANCE	-	-	-	-	-	-	4,429	0	502,128	567,673	-	1,074,230	(1,074,230)	-
26 - Transit Proposition A														
REVENUE	268,423	268,423	22,092	19,953	29,256	26,519	17,519	23,906	22,444	25,501	23,283	210,474	57,949	78.41%
EXPENDITURES	237,293	237,293	6,740	115,277	-	-	-	-	-	-	115,277	237,293	-	100.00%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	31,130	31,130	15,352	(95,324)	29,256	26,519	17,519	23,906	22,444	25,501	(91,993)	(26,819)	57,949	-86.15%
TRANSFERS														
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND 26 BALANCE	31,130	31,130	15,352	(95,324)	29,256	26,519	17,519	23,906	22,444	25,501	(91,993)	(26,819)	57,949	-86.15%

Notes: Fund 22 - Fire/Paramedic Parcel Tax - Parcel assessment sunsetted as of June 30, 2017
Fund 23 - PVE Law Enforcement Fund - majority of Parcel Tax Revenues received in December and April

CITY OF PALOS VERDES ESTATES
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REVENUES AND EXPENDITURES
FY 2018-19 ADJUSTED BUDGET TO ACTUALS

	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals									TARGET % OF FISCAL YEAR USED		75.00%
			July	August	September	October	November	December	January	February	March	Year to Date Actual FY 2018-19	Available Budget	% of Budget Used
OTHER GOVERNMENTAL FUNDS														
02 - Gas Tax														
REVENUE	302,163	302,163	23,654	20,885	-	46,385	24,573	327	40,977	15,245	18,235	190,283	111,880	62.97%
EXPENDITURES	306,207	306,207	26,584	20,944	23,240	19,605	29,937	24,315	18,124	20,699	23,612	207,060	99,147	67.62%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(4,044)	(4,044)	(2,930)	(59)	(23,240)	26,780	(5,364)	(23,988)	22,853	(5,453)	(5,378)	(16,778)	12,733	414.85%
TRANSFERS														
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES OVER EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND 02 BALANCE	(4,044)	(4,044)	(2,930)	(59)	(23,240)	26,780	(5,364)	(23,988)	22,853	(5,453)	(5,378)	(16,778)	12,733	414.85%
03 - Drug Intervention														
REVENUE	1,700	1,700	-	-	-	-	-	3,884	-	-	2,310	6,193	(4,493)	364.31%
EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,700	1,700	-	-	-	-	-	3,884	-	-	2,310	6,193	(4,493)	364.31%
TRANSFERS														
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES OVER EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND 03 BALANCE	1,700	1,700	-	-	-	-	-	3,884	-	-	2,310	6,193	(4,493)	364.31%
05 - Police Grants (SLESF)														
REVENUE	102,200	102,200	-	-	14,442	68,029	24,014	29,236	23,418	6,485	1,699	167,324	(65,124)	163.72%
EXPENDITURES	-	160,000	-	20,962	-	13,990	4,818	19,499	-	-	-	59,269	100,731	37.04%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	102,200	(57,800)	-	(20,962)	14,442	54,039	19,196	9,738	23,418	6,485	1,699	108,055	(165,855)	-186.95%
TRANSFERS														
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES OVER EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND 05 BALANCE	102,200	(57,800)	-	(20,962)	14,442	54,039	19,196	9,738	23,418	6,485	1,699	108,055	(165,855)	-186.95%
07 - Corrections														
REVENUE	6,000	6,000	-	-	-	-	-	2,310	-	-	-	2,310	3,690	38.50%
EXPENDITURES	4,700	4,700	-	(69)	(10)	200	87	84	15	-	-	308	4,392	6.54%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,300	1,300	-	69	10	(200)	(87)	2,226	(15)	-	-	2,002	(702)	154.03%
TRANSFERS														
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES OVER EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND 07 BALANCE	1,300	1,300	-	69	10	(200)	(87)	2,226	(15)	-	-	2,002	(702)	154.03%

CITY OF PALOS VERDES ESTATES
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REVENUES AND EXPENDITURES
FY 2018-19 ADJUSTED BUDGET TO ACTUALS

	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals									TARGET % OF FISCAL YEAR USED		75.00%	
			July	August	September	October	November	December	January	February	March	Year to Date Actual FY 2018-19	Available Budget	% of Budget Used	
08 - RMRA															
REVENUE	227,888	227,888	(17,077)	17,077	21,364	20,897	20,687	20,550	19,269	23,024	17,834	143,623	84,265	63.02%	
EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	227,888	227,888	(17,077)	17,077	21,364	20,897	20,687	20,550	19,269	23,024	17,834	143,623	84,265	63.02%	
TRANSFERS															
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
REVENUES OVER EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NET CHANGE IN FUND 08 BALANCE	227,888	227,888	(17,077)	17,077	21,364	20,897	20,687	20,550	19,269	23,024	17,834	143,623	84,265	63.02%	
25 - Measure M															
REVENUE	189,447	189,447	15,896	14,476	20,211	18,533	11,549	17,817	15,644	18,019	17,266	149,411	40,036	78.87%	
EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	189,447	189,447	15,896	14,476	20,211	18,533	11,549	17,817	15,644	18,019	17,266	149,411	40,036	78.87%	
TRANSFERS															
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NET TRANSFERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NET CHANGE IN FUND 25 BALANCE	189,447	189,447	15,896	14,476	20,211	18,533	11,549	17,817	15,644	18,019	17,266	149,411	40,036	78.87%	
27 - Measure R															
REVENUE	168,368	168,368	13,739	12,415	18,204	16,547	10,909	16,151	13,950	15,866	15,073	132,854	35,514	78.91%	
EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	168,368	168,368	13,739	12,415	18,204	16,547	10,909	16,151	13,950	15,866	15,073	132,854	35,514	78.91%	
TRANSFERS															
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: TRANSFERS OUT	168,368	168,368	-	-	-	-	-	84,184	-	-	42,092	126,276	42,092	75.00%	
REVENUES OVER EXPENDITURES	(168,368)	(168,368)	-	-	-	-	-	(84,184)	-	-	(42,092)	(126,276)	(42,092)	75.00%	
NET CHANGE IN FUND 27 BALANCE	-	-	13,739	12,415	18,204	16,547	10,909	(68,033)	13,950	15,866	(27,019)	6,578	(6,578)	-	
28 - Prop C															
REVENUE	225,820	225,820	18,325	16,550	24,265	21,995	14,536	23,816	18,614	21,156	21,855	181,113	44,707	80.20%	
EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	225,820	225,820	18,325	16,550	24,265	21,995	14,536	23,816	18,614	21,156	21,855	181,113	44,707	80.20%	
TRANSFERS															
TRANSFERS IN	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
REVENUES OVER EXPENDITURES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NET CHANGE IN FUND 28 BALANCE	225,820	225,820	18,325	16,550	24,265	21,995	14,536	23,816	18,614	21,156	21,855	181,113	44,707	80.20%	

