

CITY OF PALOS VERDES ESTATES
CHANGE IN FUND BALANCES FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
FY18/19 ACTUAL VS PROJECTED ENDING BALANCE AS OF SEPTEMBER 30, 2018

PRELIMINARY

FUND	BEGINNING July 1, 2018	REVENUE	OPERATING EXP.	REV/EXP	CAPITAL EXP.	NET TRANSFERS	ENDING September 30, 2018
	(a)	(b)	©	(b-c)	(d)	€	(a+b-c-d+/-e)
01 TOTAL - GENERAL FUND	10,255,152	989,434	4,507,055	(3,517,622)	-	-	6,737,530
CAPITAL PROJECTS FUNDS							
30 CAPITAL IMPROVEMENT	5,120,706	-	-	-	-	-	5,120,706
31 PARKLANDS	51,166	-	-	-	-	-	51,166
62 SEWER	3,718,492	-	-	-	4,530	-	3,713,962
TOTAL - CAPITAL PROJECTS	8,890,364	-	-	-	4,530	-	8,885,834
SPECIAL REVENUE FUNDS							
06 SPECIAL PROJECTS	956,829	68,795	1,669	67,126	-	-	1,023,955
22 FIRE PARCEL TAX	142,172	-	-	-	-	-	142,172
23 PVE LAW ENFORCEMENT	-	-	-	-	-	-	-
26 TRANSIT PROP A	38,867	71,301	122,017	(50,715)	-	-	(11,848)
TOTAL - SPECIAL REVENUE	1,137,868	140,096	123,686	16,411	-	-	1,154,279
OTHER GOVERNMENTAL FUNDS							
02 GAS TAX	64,505	44,539	70,768	(26,229)	-	-	38,276
03 DRUG INTERVENTION	643,727	-	-	-	-	-	643,727
05 POLICE GRANTS (SLESF)	372,133	14,442	20,962	(6,520)	-	-	365,613
07 CORRECTIONS	5,690	-	(79)	79	-	-	5,769
08 RMRA	80,139	21,364	-	21,364	-	-	101,503
25 MEASURE M	145,245	50,583	-	50,583	-	-	195,828
27 MEASURE R	176,677	44,359	-	44,359	-	-	221,036
28 TRANSIT PROP C	608,020	59,141	-	59,141	-	-	667,161
TOTAL - OTHER GOVERNMENTAL	2,096,136	234,428	91,652	142,776	-	-	2,238,912

**CITY OF PALOS VERDES ESTATES
DESCRIPTION OF FUNDS & FUND TYPES**

GOVERNMENTAL FUNDS

Are typically used to account for tax-supported (governmental) activities. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources.

GENERAL FUND (01)

The General fund is the general operating fund of the City. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund.

SPECIAL REVENUE FUNDS:

Are used to account for proceeds of specific sources (other than for major capital projects) that are legally restricted for specific purposes. The following funds are considered Special Revenue Funds:

State Gas Tax Fund (02): Accounts for a share of revenues derived from the State Highway Users' Tax under Sections 2103, 2105, 2106, 2107, and 2107.5. The revenue is derived from a share of the gasoline taxes and is restricted to be used for the construction and maintenance of the road network system of the City.

Drug Intervention Fund (03): Accounts for receipt and disbursement of narcotic forfeitures received from the County, State, and Federal agencies pursuant to Section 11470 of State Health & Safety Code and Federal Statute 21USC Section 881.

SLESF (COPS) Fund (05): Account for receipt and disbursement of funds received under the State Citizens' Option for Public Safety (COPS) program allocated pursuant to Government Code Section 30061 enacted by AB 3229, Chapter 134 of the 1996 Statutes. This fund, also known as the Supplemental Law Enforcement Services Fund (SLESF), is allocated based on population and can only be spent for "front line municipal police services" such as local crime prevention and community-oriented policing, per Government Code Section 30061 (c)(2).

Special Projects Fund (06): Account for revenue for grants or disbursements from Federal, State, County, and special agencies and districts, including but not limited to monies received from Transportation Development Act Article 3, AB 2766, AB 939, CalRecycle Rubberized Pavement and Container Grants, STP-L Fund Exchange.

Corrections Fund (07): Account for revenue received from the State Department of Corrections.

RMRA Fund (08): Account for receipt of funds received from the State Controller's Road Maintenance and Rehabilitation Account (RMRA). RMRA funds can be used for basic road maintenance, rehabilitation, and critical safety projects on the local streets and road system. The City currently uses these funds for certain capital projects such as street rehabilitation.

Special Fire Parcel Tax Special Revenue Fund (22): Account for funds received from a voter approved direct assessment levied by the City for the purpose of funding contract fire suppression services through Los Angeles County. This assessment sunset after FY 16-17 and is no longer funded.

Measure M Fund (25): Account for a share of the revenues received under Measure M, a portion of a ½ cent sales tax levied in Los Angeles County in November 2016 to provide transportation related projects and programs. These are restricted funds. Eligible projects include street and road repair and maintenance, green streets, complete streets, storm drains, traffic control measures, bicycle and pedestrian transportation improvements, transit services and vehicles, transportation marketing, and transportation demand management. The City currently uses Measure M Funds for certain capital projects or transportation projects such as street rehabilitation and reconstruction.

Prop "C" Transportation Fund (28): Account for a share of the revenues received under Proposition C, a portion of a ½ cent of sales tax levied in Los Angeles County in November 1990 to provide transportation-related programs and projects. These are restricted funds, eligible to be used to improve transit services and operations; reduce traffic congestion; improve air quality; operate and improve the condition of the streets and freeways utilized by public transit; and reduce foreign oil dependence. The City currently uses these funds for certain capital projects or transportation projects such as street rehabilitation and reconstruction on fixed transit routes.

Measure R Fund (27): Account for a share of the revenues received under Measure R, a portion of a ½ cent sales tax levied in Los Angeles County in November 2008 to provide for transportation related projects and programs. Revenues are funneled to the City through the Los Angeles County Metropolitan Transportation Authority. These are restricted funds. Eligible projects include street and road repair, traffic signal improvements, bicycle and pedestrian transportation improvements, transit services and vehicles, transportation marketing, and transportation demand management. The City currently uses Measure R Funds for certain capital projects or transportation projects such as street rehabilitation and reconstruction.

Prop "A" Transportation Fund (26): Account for a share of the revenues received under Proposition A, a portion of a ½ cent of sales tax levied in Los Angeles County in November 1980 to provide transportation-related programs and projects. These are restricted funds, eligible to be used for transit and bus stop improvements and maintenance only. The City uses these funds to pay the City's annual funding obligation to Palos Verdes Peninsula Transit Authority (PVPTA) as a member of the Palos Verdes Peninsula Joint Powers Authority. Unused accumulated balance is sold to the PVPTA or other cities in exchange for non-restricted General Fund dollars.

Parklands (31): Account for the improvements to/in the City's parklands. The primary source of general capital funds is an annual transfer of General Fund Operating surplus. The actual amount of the transfer, if any, is determined each year by the City Council after review of

the annual audit report.

PVE Law Enforcement Fund (XX): Account for funds received from a voter approved (by Measure E in April 2018) direct assessment levied by the City for the purpose of funding the Palos Verdes Estates Police Department. This levy will be for fiscal years 2018-19 through 2026-27.

CAPITAL PROJECTS FUNDS:

Account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The following is considered Capital Projects Fund:

Capital Improvement Fund (30): Account for the construction of capital facilities typically financed by the City's General Fund, transfers from Special Revenue Funds, and any grant not accounted for in a special revenue fund. The primary source of general capital funds is an annual transfer of General Fund Operating surplus. The actual amount of the transfer, if any, is determined each year by the City Council after review of the annual audit report. Capital projects typically improve City-owned assets such as buildings, parks, streets, and other infrastructure components.

Sewer Fund (62): Account for accumulated fund balance and expenses for the City's wastewater collection system, including replacement and maintenance of sewer facilities. As authorization for the property-owner approved sewer user fee expired in FY 12/13, these operations will become General Fund dependent once available resources are used towards capital and maintenance as outlined in prospective budget plans.

CITY OF PALOS VERDES ESTATES
 GENERAL FUND SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
 REVENUES AND EXPENDITURES
 FY 2018-19 ADJUSTED BUDGET TO ACTUALS AS OF SEPTEMBER 30, 2018

PRELIMINARY

YEAR TO DATE ENDING SEPTEMBER 30, 2018

GENERAL FUND

	TARGET % OF FISCAL YEAR USED				25.00%
	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Year to Date Actual FY 2018-19	Available Budget	
Beginning Fund Balance	9,796,091	9,796,091	10,255,152	(459,061)	104.69%
Revenues	14,461,039	14,461,039	989,434	13,471,605	6.84%
Less: Expenditures	18,124,718	18,127,817	4,507,055	13,620,762	24.86%
Net Revenue Before Transfers	(3,663,679)	(3,666,778)	(3,517,622)	(149,157)	95.93%
Net Transfers In (Out)	4,543,552	4,543,552	0	4,543,552	0.00%
Net Revenue After Transfers	879,873	876,774	(3,517,622)	4,394,395	-401.20%
Ending Fund Balance	10,675,964	10,672,865	6,737,530	3,935,334	63.13%
Revenues					
Property Tax	8,296,297	8,296,297	224,112	8,072,185	2.70%
Property Tax - In Lieu	1,514,992	1,514,992	0	1,514,992	0.00%
Sales Tax	354,000	354,000	35,716	318,284	10.09%
Real Estate Transfer Tax	200,000	200,000	55,575	144,425	27.79%
Business License Tax	221,250	221,250	12,366	208,884	5.59%
Franchise Fees	578,500	578,500	0	578,500	0.00%
Development Fees	1,532,500	1,532,500	400,794	1,131,706	26.15%
Interest Income	135,900	135,900	(9,774)	145,674	-7.19%
Concessions and Rent	1,343,600	1,343,600	221,468	1,122,132	16.48%
Licenses and Permits	30,500	30,500	2,592	27,908	8.50%
Safety Fines	150,000	150,000	28,176	121,824	18.78%
Service Charges	49,000	49,000	14,636	34,364	29.87%
Other Fees	54,500	54,500	3,771	50,729	6.92%
Total General Fund Revenues	14,461,039	14,461,039	989,434	13,471,605	6.84%
Expenditures					
City Manager	626,905	626,905	146,893	480,013	23.43%
City Attorney	213,000	213,000	24,497	188,503	11.50%
City Clerk	280,197	280,197	47,606	232,591	16.99%
Non-Department	297,227	297,227	22,736	274,491	7.65%
Total Administration	1,417,329	1,417,329	241,731	1,175,598	17.06%
Finance	796,437	799,537	176,168	623,369	22.03%
City Treasurer	44,963	44,963	13,756	31,207	30.59%
Total Finance	841,400	844,500	189,924	654,576	22.49%
Police	6,896,226	6,896,226	1,847,177	5,049,049	26.79%
Fire & Paramedic	5,121,957	5,121,957	1,635,054	3,486,903	31.92%
Building	874,471	874,471	41,841	832,631	4.78%
Planning	371,269	371,269	72,679	298,590	19.58%
Parklands	1,318,683	1,318,683	232,445	1,086,237	17.63%
Total Building & Planning	2,564,423	2,564,423	346,965	2,217,458	13.53%
City Properties	206,403	206,403	35,722	170,681	17.31%
Public Works Administration	883,429	883,429	188,418	695,011	21.33%
Streets	193,551	193,551	22,066	171,485	11.40%
Total Public Works	1,283,382	1,283,382	246,205	1,037,177	19.18%
Total General Fund Expenditures	18,124,718	18,127,817	4,507,055	13,620,762	24.86%
Excess (Deficiency) of Revenues over Expenditures	(3,663,679)	(3,666,778)	(3,517,622)	(149,157)	95.93%
Other Financing Sources (Uses)					
Transfers In	5,095,552	5,095,552	0	5,095,552	0.00%
Less: Transfers Out	552,000	552,000	0	552,000	0.00%
Total Other Financing Sources (Uses)	4,543,552	4,543,552	0	4,543,552	0.00%
Net Change in General Fund Balance	879,873	876,774	(3,517,622)	4,394,395	-401.20%

Notes

Overall Footnotes:

Transfers In/Out booked at 50% at Mid-Year
 PVE Law Enforcement fund transfers to GF booked on Oversight Committee approval
 UAL CalPERS Retirement Payment paid in July
 Accruals are only booked at year end
 Main Revenue Source - Majority of Property Taxes are received in December and April
 Actual Beginning Fund Balance is Preliminary based on actuals

Majority of Property taxes received in December and April
 Majority Property tax in lieu received in January and May

Business License tax majority received February and March
 Franchise Fees received quarter following QTR end
 Received as permits are issued
 Interest Income received monthly
 Per Concession agreement and rental agreement
 Receipts received monthly based on activity

Qtr 1 - Professional Srvc Invoices paid in 2nd QTR
 Qtr 1 - Professional Srvc Invoices paid in 2nd QTR
 Qtr 1 - Contractual Srvc Invoices paid in 2nd QTR

Qtr 1 - Professional Srvc Invoices paid in 2nd QTR

% of transfers will be recorded at Mid-Year
 % of transfers will be recorded at Mid-Year

CITY OF PALOS VERDES ESTATES
 GENERAL FUND MONTHLY SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
 REVENUES AND EXPENDITURES
 FY 2018-19 ADJUSTED BUDGET TO ACTUALS AS OF SEPTEMBER 30, 2018

PRELIMINARY

GENERAL FUND	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actual			Year to Date Actual		TARGET % OF FISCAL YEAR USED 25.00%	
			July	August	September	FY 2018-19	Available Budget	% of Budget Used	
ROLL-FORWARD									
Beginning Fund Balance	9,796,091	9,796,091	10,255,152	8,194,817	7,701,848	10,255,152	(459,061)	104.69%	
Revenues	14,461,039	14,461,039	(115,369)	768,377	336,426	989,434	13,471,605	6.84%	
Less: Expenditures	18,124,718	18,127,817	1,944,966	1,261,346	1,300,744	4,507,055	13,620,762	24.86%	
Net Revenue Before Transfers	(3,663,679)	(3,666,778)	(2,060,335)	(492,969)	(964,318)	(3,517,622)	(149,157)	95.93%	
Net Transfers In (Out)	4,543,552	4,543,552	-	-	-	-	4,543,552	0.00%	
Net Revenue After Transfers	879,873	876,774	(2,060,335)	(492,969)	(964,318)	(3,517,622)	4,394,395	-401.20%	
Ending Fund Balance	10,675,964	10,672,865	8,194,817	7,701,848	6,737,530	6,737,530	3,935,334	63.13%	
REVENUES									
Property Tax	8,296,297	8,296,297	(84,790)	308,902	-	224,112	8,072,185	2.70%	
Property Tax - In Lieu	1,514,992	1,514,992	-	-	-	-	1,514,992	0.00%	
Sales Tax	354,000	354,000	(20,543)	37,705	18,554	35,716	318,284	10.09%	
Real Estate Transfer Tax	200,000	200,000	-	-	55,575	55,575	144,425	27.79%	
Business License Tax	221,250	221,250	75	6,833	5,458	12,366	208,884	5.59%	
Franchise Fees	578,500	578,500	(71,940)	71,940	-	-	578,500	0.00%	
Development Fees	1,532,500	1,532,500	111,918	193,516	95,360	400,794	1,131,706	26.15%	
Interest Income	135,900	135,900	(47,212)	25,596	11,843	(9,774)	145,674	-7.19%	
Concessions and Rent	1,343,600	1,343,600	(12,907)	103,009	131,366	221,468	1,122,132	16.48%	
Licenses and Permits	30,500	30,500	(91)	1,806	878	2,592	27,908	8.50%	
Safety Fines	150,000	150,000	7,770	11,528	8,878	28,176	121,824	18.78%	
Service Charges	49,000	49,000	2,531	7,216	4,889	14,636	34,364	29.87%	
Other Fees	54,500	54,500	(180)	326	3,625	3,771	50,729	6.92%	
Total General Fund Revenues	14,461,039	14,461,039	(115,369)	768,377	336,426	989,434	13,471,605	6.84%	
EXPENDITURES									
City Manager	626,905	626,905	54,637	49,435	42,820	146,893	480,013	23.43%	
City Attorney	213,000	213,000	-	14,703	9,794	24,497	188,503	11.50%	
City Clerk	280,197	280,197	24,457	10,931	12,218	47,606	232,591	16.99%	
Non-Department	297,227	297,227	4,155	5,133	13,447	22,736	274,491	7.65%	
Total Administration	1,417,329	1,417,329	83,249	80,202	78,279	241,731	1,175,598	17.06%	
Finance	796,437	799,537	48,341	81,029	46,799	176,168	623,369	22.03%	
City Treasurer	44,963	44,963	1,554	3,686	8,515	13,756	31,207	30.59%	
Total Finance	841,400	844,500	49,895	84,715	55,314	189,924	654,576	22.49%	
Police	6,896,226	6,896,226	896,901	388,179	562,097	1,847,177	5,049,049	26.79%	
Fire & Paramedic	5,121,957	5,121,957	814,092	412,608	408,354	1,635,054	3,486,903	31.92%	
Building	874,471	874,471	3,108	16,912	21,821	41,841	832,631	4.78%	
Planning	371,269	371,269	31,345	20,339	20,995	72,679	298,590	19.58%	
Parklands	1,318,683	1,318,683	36,506	120,140	75,799	232,445	1,086,237	17.63%	
Total Building & Planning	2,564,423	2,564,423	70,959	157,390	118,616	346,965	2,217,458	13.53%	
City Properties	206,403	206,403	(676)	18,574	17,824	35,722	170,681	17.31%	
Public Works Administration	883,429	883,429	27,635	114,583	46,199	188,418	695,011	21.33%	
Streets	193,551	193,551	2,911	5,094	14,061	22,066	171,485	11.40%	
Total Public Works	1,283,382	1,283,382	29,870	138,251	78,084	246,205	1,037,177	19.18%	
Total General Fund Expenditures	18,124,718	18,127,817	1,944,966	1,261,346	1,300,744	4,507,055	13,620,762	24.86%	
Excess (Deficiency) of Revenues over Expenditures	(3,663,679)	(3,666,778)	(2,060,335)	(492,969)	(964,318)	(3,517,622)	(149,157)	95.93%	
Other Financing Sources (Uses)									
Transfers In	5,095,552	5,095,552	-	-	-	-	5,095,552	0.00%	
Less: Transfers Out	552,000	552,000	-	-	-	-	552,000	0.00%	
Total Other Financing Sources (Uses)	4,543,552	4,543,552	-	-	-	-	4,543,552	0.00%	
Net Change in General Fund Balance	879,873	876,774	(2,060,335)	(492,969)	(964,318)	(3,517,622)	4,394,395	-401.20%	

Notes

Overall Footnotes:
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 Qtr 1 - Professional Srvc Invoices paid in 2nd QTR

% of transfers will be recorded at Mid-Year
 % of transfers will be recorded at Mid-Year

CITY OF PALOS VERDES ESTATES
 CIP DETAILED SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
 REVENUES AND EXPENDITURES
 FY 2018-19 ADJUSTED BUDGET TO ACTUALS

PRELIMINARY

CAPITAL IMPROVEMENTS FUNDS		Account #	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals			Year to Date		TARGET % OF FISCAL YEAR USED	Comments	
					Actuals			Actual FY 2018-19	Available Budget	% of Budget Used		25.00%
					July	August	September					
30 - CAPITAL IMPROVEMENT												
REVENUE												
INTEREST	34100	48,000	48,000	-	-	-	-	48,000	0.00%			
MISCELLANEOUS REVENUE	38010	-	-	-	-	-	-	-	#DIV/0!			
TOTAL REVENUE		48,000	48,000	-	-	-	-	48,000	0.00%			
EXPENDITURES												
TRAFFIC CALMING	80047	27,500	27,500	-	-	-	-	27,500	0.00%	Project work was initiated in 1 QTR but not invoiced until after 9/30/18		
SLURRY SEAL	80050	242,800	242,800	-	-	-	-	242,800	0.00%			
REPAIRS STORM	80100	400,000	400,000	-	-	-	-	400,000	0.00%			
CATCH BASIN REPLACEMENT	80102	375,000	375,000	-	-	-	-	375,000	0.00%			
CROSS GUTTER	80103	35,000	35,000	-	-	-	-	35,000	0.00%			
MS4: FULL CAPTURE SM BAY	80159	210,000	210,000	-	-	-	-	210,000	0.00%			
LIIGHT CRS WLK PVDW VIA C	80895	-	-	-	-	-	-	-	#DIV/0!			
Street Construction & Maint. (Fund 27)	80800	364,000	364,000	-	-	-	-	364,000	0.00%			
City Hall Safety	80849	110,000	110,000	-	-	-	-	110,000	0.00%			
City Hall ADA, Furniture, Electrical, Wiring	80855	188,000	188,000	-	-	-	-	188,000	0.00%			
ON-CALL ROADWAY MAINT/REPAIR	80891	412,580	412,580	-	-	-	-	412,580	0.00%			
ADA Upgrades - ADA Master Plan	80896	302,500	302,500	-	-	-	-	302,500	0.00%			
EOC Conversion	80898	47,000	47,000	-	-	-	-	47,000	0.00%			
Server Room Upgrade/Relocation	80899	150,000	150,000	-	-	-	-	150,000	0.00%			
ADA Upgrades for City Hall & Police Station Ent	80900	200,000	200,000	-	-	-	-	200,000	0.00%			
Cty Strm Drain #3 Outfall Repair Xmas Tree Cove	80904	300,000	300,000	-	-	-	-	300,000	0.00%			
Tree Management Plan	80906	50,000	50,000	-	-	-	-	50,000	0.00%			
PVDW TRIANGLE STUDY	80909	100,000	100,000	-	-	-	-	100,000	0.00%			
Farnham Martin Park Fountain Upgrades	80910	23,500	23,500	-	-	-	-	23,500	0.00%			
Rosslar Fountain Upgrade	80911	1,500	1,500	-	-	-	-	1,500	0.00%			
Lunada Bay Plaza Enhancements	80913	150,000	150,000	-	-	-	-	150,000	0.00%			
Street Tree Master Plan	80916	50,000	50,000	-	-	-	-	50,000	0.00%			
CURB & GUTTERS	81300	126,523	126,523	-	-	-	-	126,523	0.00%			
GUARDRAIL PROJECT	81310	253,000	253,000	-	-	-	-	253,000	0.00%			
Reflect Road	81315	100,000	100,000	-	-	-	-	100,000	0.00%			
TOTAL EXPENDITURES		4,218,903	4,218,903	-	-	-	-	4,218,903	0.00%			
NET EXPENDITURES		(4,170,903)	(4,170,903)	-	-	-	-	(4,170,903)	0.00%			
TRANSFERS												
TRANSFERS IN	39999	719,268	719,268	-	-	-	-	719,268	0.00%			
LESS: TRANSFERS OUT	69999	-	-	-	-	-	-	-	#DIV/0!			
NET TRANSFERS		719,268	719,268	-	-	-	-	719,268	0.00%			
NET CHANGE IN FUND 30 BALANCE		(3,451,635)	(3,451,635)	-	-	-	-	(3,451,635)	0.00%			

CITY OF PALOS VERDES ESTATES
 CIP DETAILED SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
 REVENUES AND EXPENDITURES
 FY 2018-19 ADJUSTED BUDGET TO ACTUALS

PRELIMINARY

CAPITAL IMPROVEMENTS FUNDS		Account #	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals			Year to Date		TARGET % OF FISCAL YEAR USED	Comments
					July	August	September	Actual FY 2018-19	Available Budget	25.00% % of Budget Used	
31 - PARKLANDS											
REVENUE											
INTEREST	34100	500	500	-	-	-	-	500	0.00%		
TOTAL REVENUE		500	500	-	-	-	-	500	0.00%		
EXPENDITURES											
PARKLANDS PROJECTS	80920	70,000	70,000	-	-	-	-	70,000	0.00%		
TOTAL EXPENDITURES		70,000	70,000	-	-	-	-	70,000	0.00%		
NET EXPENDITURES		(69,500)	(69,500)	-	-	-	-	(69,500)	0.00%		
TRANSFERS											
TRANSFERS IN	39999	70,000	70,000	-	-	-	-	70,000	0.00%		
LESS: TRANSFERS OUT	69999	-	-	-	-	-	-	-	#DIV/0!		
NET TRANSFERS		70,000	70,000	-	-	-	-	70,000	0.00%		
NET CHANGE IN FUND 31 BALANCE		500	500	-	-	-	-	500	0.00%		
62 - SEWER											
REVENUE											
INTEREST	34100	29,000	29,000	-	-	-	-	29,000	0.00%		
TOTAL REVENUE		29,000	29,000	-	-	-	-	29,000	0.00%		
EXPENDITURES											
SALARIES & BENEFITS		7,189	7,189	-	-	-	-	7,189	0.00%		
SUPPLIES & SERVICES		359,000	359,000	-	-	-	-	359,000	0.00%		
VIA CORONEL/ZURITA UPGRAD	80155	325,000	325,000	-	-	-	-	325,000	0.00%		
SEWER COND ASSESSMENT	80158	100,000	100,000	(3,482)	8,012	-	4,530	95,470	4.53%		
TOTAL EXPENDITURES		791,189	791,189	(3,482)	8,012	-	4,530	786,659	0.57%		
NET EXPENDITURES		(762,189)	(762,189)	3,482	(8,012)	-	(4,530)	(757,659)	0.59%		
TRANSFERS											
TRANSFERS IN	39999	-	-	-	-	-	-	-	#DIV/0!		
LESS: TRANSFERS OUT	69999	-	-	-	-	-	-	-	#DIV/0!		
NET TRANSFERS		-	-	-	-	-	-	-	#DIV/0!		
NET CHANGE IN FUND 62 BALANCE		(762,189)	(762,189)	3,482	(8,012)	-	(4,530)	(757,659)	0.59%		

CITY OF PALOS VERDES ESTATES
OTHER FUNDS SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
REVENUES AND EXPENDITURES
FY 2018-19 ADJUSTED BUDGET TO ACTUALS

	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals			TARGET % OF FISCAL YEAR USED		25.00%
			July	August	September	Year to Date Actual FY 2018-19	Available Budget	% of Budget Used
SPECIAL REVENUE FUNDS								
06 - SPECIAL PROJECTS								
REVENUE	135,900	135,900	12,502	10,766	45,527	68,795	67,105	50.62%
EXPENDITURES	34,000	34,000	-	1,669	-	1,669	32,331	4.91%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	101,900	101,900	12,502	9,097	45,527	67,126	34,774	65.87%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	68,900	68,900	-	-	-	-	68,900	0.00%
NET TRANSFERS	(68,900)	(68,900)	-	-	-	-	(68,900)	0.00%
NET CHANGE IN FUND 06 BALANCE	33,000	33,000	12,502	9,097	45,527	67,126	(34,126)	203.41%
22 - Fire/Paramedic Parcel Tax								
REVENUE	-	-	(1,190)	1,190	-	-	-	#DIV/0!
EXPENDITURES	-	-	-	-	-	-	-	#DIV/0!
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	-	-	(1,190)	1,190	-	-	-	#DIV/0!
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	122,552	122,552	-	-	-	-	122,552	0.00%
NET TRANSFERS	(122,552)	(122,552)	-	-	-	-	(122,552)	0.00%
NET CHANGE IN FUND 22 BALANCE	(122,552)	(122,552)	(1,190)	1,190	-	-	(122,552)	0.00%
23 - PVE Law Enforcement								
REVENUE	4,973,000	4,973,000	-	-	-	-	4,973,000	0.00%
EXPENDITURES	-	-	-	-	-	-	-	#DIV/0!
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	4,973,000	4,973,000	-	-	-	-	4,973,000	0.00%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	4,973,000	4,973,000	-	-	-	-	4,973,000	0.00%
NET TRANSFERS	(4,973,000)	(4,973,000)	-	-	-	-	(4,973,000)	0.00%
NET CHANGE IN FUND 23 BALANCE	-	-	-	-	-	-	-	#DIV/0!
26 - Transit Proposition A								
REVENUE	268,423	268,423	22,092	19,953	29,256	71,301	197,122	26.56%
EXPENDITURES	237,293	237,293	6,740	115,277	-	122,017	115,277	51.42%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	31,130	31,130	15,352	(95,324)	29,256	(50,715)	81,845	-162.91%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	#DIV/0!
NET TRANSFERS	-	-	-	-	-	-	-	#DIV/0!
NET CHANGE IN FUND 26 BALANCE	31,130	31,130	15,352	(95,324)	29,256	(50,715)	81,845	-162.91%

Notes

Revenues received monthly

Parcel assessment sunseted as 6-30-17

Majority of Revenues received December & April

Revenues expected monthly

CITY OF PALOS VERDES ESTATES
 OTHER FUNDS SUMMARY STATEMENT FOR YEAR ONE OF BIENNAL BUDGET 2018-2020
 REVENUES AND EXPENDITURES
 FY 2018-19 ADJUSTED BUDGET TO ACTUALS

PRELIMINARY

TARGET % OF FISCAL YEAR USED 25.00%

	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals			Year to Date Actual FY 2018-19	Available Budget	% of Budget Used
			July	August	September			
OTHER GOVERNMENTAL FUNDS								
02 - Gas Tax								
REVENUE	302,163	302,163	23,654	20,885	-	44,539	257,624	14.74%
EXPENDITURES	306,207	306,207	26,584	20,944	23,240	70,768	235,439	23.11%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(4,044)	(4,044)	(2,930)	(59)	(23,240)	(26,229)	22,185	648.54%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	#DIV/0!
NET TRANSFERS	-	-	-	-	-	-	-	#DIV/0!
NET CHANGE IN FUND 02 BALANCE	(4,044)	(4,044)	(2,930)	(59)	(23,240)	(26,229)	22,185	648.54%
03 - Drug Intervention								
REVENUE	1,700	1,700	-	-	-	-	1,700	0.00%
EXPENDITURES	-	-	-	-	-	-	-	#DIV/0!
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,700	1,700	-	-	-	-	1,700	0.00%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	#DIV/0!
NET TRANSFERS	-	-	-	-	-	-	-	#DIV/0!
NET CHANGE IN FUND 03 BALANCE	1,700	1,700	-	-	-	-	1,700	0.00%
05 - Police Grants (SLESF)								
REVENUE	102,200	102,200	-	-	14,442	14,442	87,758	14.13%
EXPENDITURES	-	160,000	-	20,962	-	20,962	139,038	13.10%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	102,200	(57,800)	-	(20,962)	14,442	(6,520)	(51,280)	11.28%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	#DIV/0!
NET TRANSFERS	-	-	-	-	-	-	-	#DIV/0!
NET CHANGE IN FUND 05 BALANCE	102,200	(57,800)	-	(20,962)	14,442	(6,520)	(51,280)	11.28%
07 - Corrections								
REVENUE	6,000	6,000	-	-	-	-	6,000	0.00%
EXPENDITURES	4,700	4,700	-	(69)	(10)	(79)	4,779	-1.68%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,300	1,300	-	69	10	79	1,221	6.08%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	#DIV/0!
NET TRANSFERS	-	-	-	-	-	-	-	#DIV/0!
NET CHANGE IN FUND 07 BALANCE	1,300	1,300	-	69	10	79	1,221	6.08%

Notes

CITY OF PALOS VERDES ESTATES
 OTHER FUNDS SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
 REVENUES AND EXPENDITURES
 FY 2018-19 ADJUSTED BUDGET TO ACTUALS

PRELIMINARY

TARGET % OF FISCAL YEAR USED 25.00%

	Adopted Budget FY 2018-19	Adjusted Budget FY 2018-19	Monthly Actuals			Year to Date Actual FY 2018-19	Available Budget	% of Budget Used
			July	August	September			
08 - RMRA								
REVENUE	227,888	227,888	(17,077)	17,077	21,364	21,364	206,524	9.37%
EXPENDITURES	-	-	-	-	-	-	-	#DIV/0!
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	227,888	227,888	(17,077)	17,077	21,364	21,364	206,524	9.37%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	#DIV/0!
NET TRANSFERS	-	-	-	-	-	-	-	#DIV/0!
NET CHANGE IN FUND 08 BALANCE	227,888	227,888	(17,077)	17,077	21,364	21,364	206,524	9.37%
25 - Measure M								
REVENUE	189,447	189,447	15,896	14,476	20,211	50,583	138,864	26.70%
EXPENDITURES	-	-	-	-	-	-	-	#DIV/0!
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	189,447	189,447	15,896	14,476	20,211	50,583	138,864	26.70%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	#DIV/0!
NET TRANSFERS	-	-	-	-	-	-	-	#DIV/0!
NET CHANGE IN FUND 25 BALANCE	189,447	189,447	15,896	14,476	20,211	50,583	138,864	26.70%
27 - Measure R								
REVENUE	168,368	168,368	13,739	12,415	18,204	44,359	124,009	26.35%
EXPENDITURES	-	-	-	-	-	-	-	#DIV/0!
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	168,368	168,368	13,739	12,415	18,204	44,359	124,009	26.35%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	168,368	168,368	-	-	-	-	168,368	0.00%
NET TRANSFERS	(168,368)	(168,368)	-	-	-	-	(168,368)	0.00%
NET CHANGE IN FUND 27 BALANCE	-	-	13,739	12,415	18,204	44,359	(44,359)	#DIV/0!
28 - Prop C								
REVENUE	225,820	225,820	18,325	16,550	24,265	59,141	166,679	26.19%
EXPENDITURES	-	-	-	-	-	-	-	#DIV/0!
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	225,820	225,820	18,325	16,550	24,265	59,141	166,679	26.19%
TRANSFERS								
TRANSFERS IN	-	-	-	-	-	-	-	#DIV/0!
LESS: TRANSFERS OUT	-	-	-	-	-	-	-	#DIV/0!
NET TRANSFERS	-	-	-	-	-	-	-	#DIV/0!
NET CHANGE IN FUND 28 BALANCE	225,820	225,820	18,325	16,550	24,265	59,141	166,679	26.19%

Notes
Majority of revenues expected in May and June
Revenues expected monthly
Revenues expected monthly
Revenues expected monthly

CITY OF PALOS VERDES ESTATES
 GENERAL FUND QUARTERLY SUMMARY STATEMENT FOR YEAR ONE OF BIENNIAL BUDGET 2018-2020
 REVENUES AND EXPENDITURES
 FY 2018-19 ADJUSTED BUDGET TO ACTUAL AS OF SEPTEMBER 30, 2018

PRELIMINARY

GENERAL FUND

	Adopted Budget FY 2018-19	YTD 1ST QUARTER ENDING SEPTEMBER 30, 2018				YTD 2ND QUARTER ENDING DECEMBER 31, 2018				YTD 3RD QUARTER ENDING MARCH 31, 2019				YTD 4TH QUARTER ENDING JUNE 30, 2019			
		Adjusted Budget FY 2018-19	Actual 1 Qtr Ending 30-Sep-18	Available Budget	% of Budget Used	Adjusted Budget FY 2018-19	Actual 2 Qtr Ending 31-Dec-18	Available Budget	% of Budget Used	Adjusted Budget FY 2018-19	Actual 3 Qtr Ending 31-Mar-19	Available Budget	% of Budget Used	Adjusted Budget FY 2018-19	Year to Date Actual as of 30-Jun-19	Available Budget	% of Budget Used
Beginning Fund Balance	9,796,091	9,796,091	10,255,152	(459,061)	104.69%		0	0	#DIV/0!		0	0	#DIV/0!		0	0	#DIV/0!
Revenues	14,461,039	14,461,039	989,434	13,471,605	6.84%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Less: Expenditures	18,124,718	18,127,817	4,507,055	13,620,762	24.86%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Net Revenue Before Transfers	(3,663,679)	(3,666,778)	(3,517,622)	(149,157)	95.93%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Net Transfers In (Out)	4,543,552	4,543,552	0	4,543,552	0.00%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Net Revenue After Transfers	879,873	876,774	(3,517,622)	4,394,395	-401.20%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Ending Fund Balance	10,675,964	10,672,865	6,737,530	3,935,334	63.13%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Revenues																	
Property Tax	8,296,297	8,296,297	224,112	8,072,185	2.70%												
Property Tax - In Lieu	1,514,992	1,514,992	0	1,514,992	0.00%												
Sales Tax	354,000	354,000	35,716	318,284	10.09%												
Real Estate Transfer Tax	200,000	200,000	55,575	144,425	27.79%												
Business License Tax	221,250	221,250	12,366	208,884	5.59%												
Franchise Fees	578,500	578,500	0	578,500	0.00%												
Development Fees	1,532,500	1,532,500	400,794	1,131,706	26.15%												
Interest Income	135,900	135,900	(9,774)	145,674	-7.19%												
Concessions and Rent	1,343,600	1,343,600	221,468	1,122,132	16.48%												
Licenses and Permits	30,500	30,500	2,592	27,908	8.50%												
Safety Fines	150,000	150,000	28,176	121,824	18.78%												
Service Charges	49,000	49,000	14,636	34,364	29.87%												
Other Fees	54,500	54,500	3,771	50,729	6.92%												
Total General Fund Revenues	14,461,039	14,461,039	989,434	13,471,605	6.84%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Expenditures																	
City Manager	626,905	626,905	146,893	480,013	23.43%												
City Attorney	213,000	213,000	24,497	188,503	11.50%												
City Clerk	280,197	280,197	47,606	232,591	16.99%												
Non-Department	297,227	297,227	22,736	274,491	7.65%												
Total Administration	1,417,329	1,417,329	241,731	1,175,598	17.06%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Finance	796,437	799,537	176,168	623,369	22.03%												
City Treasurer	44,963	44,963	13,756	31,207	30.59%												
Total Finance	841,400	844,500	189,924	654,576	22.49%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Police	6,896,226	6,896,226	1,847,177	5,049,049	26.79%												
Fire & Paramedic	5,121,957	5,121,957	1,635,054	3,486,903	31.92%												
Building	874,471	874,471	41,841	832,631	4.78%												
Planning	371,269	371,269	72,679	298,590	19.58%												
Parklands	1,318,683	1,318,683	232,445	1,086,237	17.63%												
Total Building & Planning	2,564,423	2,564,423	346,965	2,217,458	13.53%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
City Properties	206,403	206,403	35,722	170,681	17.31%												
Public Works Administration	883,429	883,429	188,418	695,011	21.33%												
Streets	193,551	193,551	22,066	171,485	11.40%												
Total Public Works	1,283,382	1,283,382	246,205	1,037,177	19.18%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Total General Fund Expenditures	18,124,718	18,127,817	4,507,055	13,620,762	24.86%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Excess (Deficiency) of Revenues over Expenditures	(3,663,679)	(3,666,778)	(3,517,622)	(149,157)	95.93%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Other Financing Sources (Uses)																	
Transfers In	5,095,552	5,095,552	0	5,095,552	0.00%												
Less: Transfers Out	552,000	552,000	0	552,000	0.00%												
Total Other Financing Sources (Uses)	4,543,552	4,543,552	0	4,543,552	0.00%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!
Net Change in General Fund Balance	879,873	876,774	(3,517,622)	4,394,395	-401.20%	0	0	0	#DIV/0!	0	0	0	#DIV/0!	0	0	0	#DIV/0!